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PURI SUNIL Form 5 February 11, 2003

FORM 5

longer subject to Section 16.

_ Check this box if no

obligations may continue.

Form 4 or Form 5

See Instruction 1(b).

Form 3 Holdings

Form 4 Transactions

Reported

Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol Relationship of Reporting Blackhawk Bancorp, Inc. Person(s) to Issuer (Check all applicable) Puri Sunil X Director (Last) (First) (Middle) I.R.S. Identification Number Statement for 10% Owner of Reporting Person, Month/Year _ Officer (give title below) if an entity (voluntary) December 2002 6801 Springcreek Road Other (specify below) (Street) 5. If Amendment, 7. Individual or Joint/Group Filing Date of Original (Check Applicable Line) (Month/Year) \underline{X} Form filed by One Reporting Rockford, IL 61114 Person Form filed by More than One Reporting Person Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (Zip) Table I (State) 1. Title of 2. Trans-2A. Deemed 3. Trans-4. Securities Acquired 5. Amount of 6. Owner-7. Nature of Security action Execution action Code (A) or Disposed of (D) Securities ship Form: Indirect Instr. 3, 4 & 5) Direct (D) Beneficial (Instr. 3) Date Date, (Instr. 8) Beneficially Owned at End of or Indirect (I) Ownership (Month/ Day/ if any Amount Price (A) Issuer's Year) Month/Day/ (Instr. 4) (Instr. 4) or Year) Fiscal year (D) Instr. 3 & 4) Common Stock D 6,413 400 Common Stock I Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial
	Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Securities	Form	Ownership
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Securi		Year)	8)	Acquir (A) or Dispos of (D) (Instr. 4 & 5)	osed)					at End of Year (Instr. 4)	ative Security: Direct (D) or Indirect (I)	
					(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Director Stock Option (Right to Buy)	\$9.50	03/01/02	A	2,000		03/01/03 - 03/01/05		Common Stock		2,000	D D	

Explanation of Responses:

By: /s/ <u>Thomas L. Lepinski</u> Thomas L. Lepinski, POA <u>02/10/03</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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POWER OF ATTORNEY

The undersigned hereby authorizes R. Richard Bastian, III, Todd J. James and Thomas L. Lepinski, or any of them, as attorneys-in-fact with full power of substitution, to execute in the name and on behalf of the undersigned, and to file any and all statements with respect to beneficial owner of securities of Blackhawk Bancorp, Inc., or amendments thereto.

Dated: February 20, 2002

/s/ Sunil Puri Sunil Puri