SYLVESTER JAMES A Form 3 February 03, 2003

FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** 

**SECURITIES** 

<ol> <li>Name and Address of Reporting Person*</li> <li>Sylvester James A.</li> </ol>	2. Date of Event Requiring Statement Month/Day/Year 01/27/03	4. Issuer Name <b>and</b> Ti <b>Blackhawk Bancorp,</b>		bol		
(Last) (First) (Middle) 4826 River Bluff Court	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	r		6. If Amendment, Date of Original (Month/Day/Year)		
(Street) Loves Park, IL 61111		Vice President, Mort, Lending		<ul> <li>7. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>		
(City) (State) (Zip)	r	Table I         Non-Derivative Securities Beneficially Owned				
1. Title of Security (Instr. 4) Beneficia Owned (Instr. 4)	s Illy	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock	500	Ι	Trustee of Syl	lvester Trust #2		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

# Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

# FORM 3 (continued) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

					4. Conversion or Exercise Price of	-	6. Nature of Indirect Beneficial Ownership
(Instr. 4)	(Month/Day/ Year)	nth/Day/ Year) Underlying Derivativ Security (Instr. 4)			Security	of Derivative Security: Direct (D)	(Instr. 5)
		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	

# OMB APPROVAL

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Executive Stock Option Grant	09/19/02 - 09/19/04	09/19/11	Common Stock	3,000	\$9.50	D	
Executive Stock Option Grant	12/18/03 - 12/18/05	12/18/12	Common Stock	2,000	\$8.29	D	

Explanation of Responses:

By: /s/ **Thomas L. Lepinski** 

January 31, 2003

Thomas L. Lepinski POA \*\*Signature of Reporting Person

OA Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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Power of Attorney

The undersigned hereby authorizes R. Richard Bastian, III, Todd J. James and Thomas L. Lepinski, or any of them, as attorneys-in-fact with full power of substitution, to execute in the name and on behalf of the undersigned, and to file any and all statements with respect to beneficial ownership of securities of Blackhawk Bancorp, Inc. or amendments thereto.

Dated: January 21, 2003

/s/James A. Sylvester James Sylvester