

COSTCO WHOLESALE CORP /NEW
 Form 4
 June 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SINEGAL JAMES D

2. Issuer Name and Ticker or Trading Symbol
COSTCO WHOLESALE CORP /NEW [Cost]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

C/O COSTCO WHOLESALE CORP., 999 LAKE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ISAQUAH, WA 98027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price \$ 0 | | |
| | | | | Code | V | Amount | |
| Common Stock | 06/06/2005 | | S | | 200,000 | D | |
| Common Stock | | | | | | | By LLC |
| Common Stock | | | | | 1,892,231 | I | By LLC |
| Common Stock | | | | | 4,312 | I | By GRAT |
| Common Stock | | | | | 4,312 | I | By Spouse's GRAT |

Edgar Filing: COSTCO WHOLESALE CORP /NEW - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SINEGAL JAMES D C/O COSTCO WHOLESALE CORP. 999 LAKE DRIVE ISAQUAH, WA 98027 | X | | President and CEO | |

Signatures

Deanna K. Nakashima,
Attorney-in-Fact
06/08/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Number of Shares/Price 900@\$45.9000 2200@\$45.9018 4971@\$45.9120 900@\$45.9367 600@\$45.9750 1100@\$45.9600 997@\$45.9110 1390@\$45.9065 439@\$45.9095 100@\$45.8750 2477@\$45.8100 100@\$45.8800 100@\$45.8500 200@\$45.8350 2800@\$45.8000 1149@\$45.8557 440@\$45.8468 1197@\$45.8900 2599@\$45.8418 2700@\$45.8311 2975@\$45.8290 2838@\$45.8781 1144@\$45.8762 756@\$45.85400 2470@\$45.8500 10635@\$45.8400 701@\$45.8329 1343@\$45.8417 2500@\$45.8600 1400@\$45.8471 1537@\$45.8656 1200@\$45.8650 1319@\$45.8153 2200@\$45.8441 820@\$45.8700 1614@\$45.8325 11969@\$45.8300 1369@\$45.8622 482@\$45.8641 1705@\$45.8504 750@\$45.8647 18108@\$45.8800 900@\$45.8833 734@\$45.8841 2700@\$45.8763 1897@\$45.8784 600@\$45.8850 1200@\$45.8250 2051@\$45.8119 1640@\$45.8713 1800@\$45.8467 2400@\$45.8450 550@\$45.8445 550@\$45.8345 600@\$45.8200 1200@\$45.8225 1100@\$45.8064

Edgar Filing: COSTCO WHOLESALE CORP /NEW - Form 4

(2) Number of Shares/Price (cont'd) 797@\$45.8538 500@\$45.8560 1800@\$45.8217 1092@\$45.8746 900@\$45.8867 700@\$45.8914
942@\$45.8773 400@\$45.8950 900@\$45.8456 700@\$45.8314 1000@\$45.8040 3300@\$45.8282 1900@\$45.8305 1273@\$45.8424
1428@\$45.8544 1600@\$45.8531 1449@\$45.8376 7400@\$45.3839 160@\$45.7000 100@\$45.8200 90@\$45.7200 136@\$45.7600
22@\$45.8000 914@\$45.8400 240@\$45.8200 1071@\$45.8500 951@\$45.8600 409@\$45.8100 911@\$45.8800 768@\$45.8700
191@\$45.8900 112@\$45.9000 215@\$45.9100 306@\$45.7900 375@\$45.8300 15@\$45.7500 63@\$45.7800 16@\$45.7700 6@\$45.9600
71@\$45.9200 85@\$45.8500 100@\$45.7400 200@\$45.8200 4000@\$45.7500 10000@\$45.7100 100@\$45.7900 100@\$45.7950
5470@\$45.7405 3118@\$45.7982 3600@\$45.7800 6858@\$45.7783 1500@\$45.7527 2940@\$45.7394 1337@\$45.7867 1290@\$45.7593
900@\$45.7933 1500@\$45.7660 700@\$45.7657 684@\$45.7571 895@\$45.7466 900@\$45.7667 584@\$45.7803 800@\$45.7500

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.