

WRIGHT MURRAY H
Form 5
February 09, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WRIGHT MURRAY H

(Last) (First) (Middle)

WRIGHT, ROBINSON,
OSTHIMER & TATUM, 411
EAST FRANKLIN ST., 4TH
FLOOR

(Street)

RICHMOND, VA 23219-2205

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNALLOY CORP [synl]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | 12/27/2006 | ^ | G | 2,000 D \$ (1) | 205,201 | D | ^ |
| Common Stock | 12/27/2006 | ^ | G | 500 A \$ (1) | 3,385 | I | Trust for minor son (2) |
| Common Stock | 12/27/2006 | ^ | G | 500 A \$ (1) | 2,755 | I | Trust for minor |

| | | | | | | | | | |
|--------------|---|---|---|---|---|---|--------|---|---------------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 45,580 | I | daughter (2) IRA |
| Common Stock | Â | Â | Â | Â | Â | Â | 4,251 | I | Spouse (3) |
| Common Stock | Â | Â | Â | Â | Â | Â | 579 | I | Sousal IRA (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Option (right to buy) | Â | Â | Â | Â | Â Â | Â (3) Â (3) | Common Stock | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WRIGHT MURRAY H WRIGHT, ROBINSON, OSTHIMER & TATUM 411 EAST FRANKLIN ST., 4TH FLOOR RICHMOND, VA 23219-2205 | Â X | Â | Â | Â |

Signatures

Cheryl C. Carter, Power of Attorney for Murray H. Wright
02/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

(2) The reporting person disclaims beneficial ownership of his minor children's shares for purposes of Section 16 or for any other purposes.

(3) The reporting person expressly disclaims beneficial ownership of these securities and filing this report shall not be construed as an admission of my beneficial ownership thereof for purposes of Section 16 of the Securities Act, or otherwise.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.