

DISH Network CORP
Form 4
May 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAYNER DAVID

(Last) (First) (Middle)

9601 S. MERIDIAN BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DISH Network CORP [DISH]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Executive Vice President (i)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
Class A Common Stock	05/15/2008		S		800	\$ 33.74	5	D
Class A Common Stock	05/16/2008		M		40,000	\$ 27.64	40,005	D
Class A Common Stock	05/16/2008		S		10,100	\$ 33.4	29,905	D
Class A Common	05/16/2008		S		3,200	\$ 33.41	26,705	D

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Stock							
Class A Common Stock	05/16/2008	S	6,100	D	\$ 33.42	20,605	D
Class A Common Stock	05/16/2008	S	1,500	D	\$ 33.43	19,105	D
Class A Common Stock	05/16/2008	S	200	D	\$ 33.44	18,905	D
Class A Common Stock	05/16/2008	S	600	D	\$ 33.45	18,305	D
Class A Common Stock	05/16/2008	S	3,300	D	\$ 33.46	15,005	D
Class A Common Stock	05/16/2008	S	2,906	D	\$ 33.49	12,099	D
Class A Common Stock	05/16/2008	S	194	D	\$ 33.5	11,905	D
Class A Common Stock	05/16/2008	S	1,800	D	\$ 33.51	10,105	D
Class A Common Stock	05/16/2008	S	800	D	\$ 33.52	9,305	D
Class A Common Stock	05/16/2008	S	900	D	\$ 33.53	8,405	D
Class A Common Stock	05/16/2008	S	100	D	\$ 33.54	8,305	D
Class A Common Stock	05/16/2008	S	200	D	\$ 33.55	8,105	D
Class A Common Stock	05/16/2008	S	3,649	D	\$ 33.56	4,456	D
Class A Common Stock	05/16/2008	S	3,951	D	\$ 33.57	505	D

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Class A Common Stock	05/16/2008	S	500	D	\$ 33.58	5	D	
Class A Common Stock						377	I	I <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 27.64	05/15/2008		M	40,000	<u>(2)</u> 12/31/2014	Class A Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAYNER DAVID 9601 S. MERIDIAN BLVD. ENGLEWOOD, CO 80112				Executive Vice President (i)

Signatures

/s/ David Rayner, by Brandon Ehrhart, his Attorney in Fact 05/19/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By 401(k).
- (2) The shares vest at the rate of 20% per year commencing on December 31, 2005.

Remarks:

(i) The reporting person is no longer an employee of the issuer but was employed by the issuer through the spin-off of EchoSt

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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