

PUTNAM JOHN STEPHEN
 Form 4
 October 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Putnam	John	Stephen		Raymond James Financial (RJF)	<input checked="" type="checkbox"/>	10%
(Last)	(First)	(Middle)			Director	Owner
			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Day/Year	Officer (give title below)	Other (specify below)

880 Carillon Parkway
 (Street)

Person (Voluntary)

October 31, 2002

5. If Amendment

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

St. Petersburg FL 33716
 (City) (State) (ZIP)

Date of Original (Month/Day/Year)

Table I – Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF)			Code V				
RJF Common Stock	10/30/2002		G	768 D	131,278	D	
RJF Common Stock					12,474	I	ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
SEC 1474
(7-96)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM

4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(continued)

1. Title

of

Derivative

Security Conversion or

3. Transaction

3.A Deemed

Execution Date,

4. Transaction Code

5. Number or Derivative Securities

6. Date Exercisable and

7. Title and Amount of

8. Price of

9. Number of

10. Ownership

(Instr. 3)

Exercise Price of

Date

if any (Month/Day/Year)

(Instr. 8)

Acquired or Disposed of (A or D)

Expiration Date (Month/Day/Year)

Underlying Securities (Instr. 3 and 4)

derivative Security

of

of derivative Securities

Form of Security: Direct (D) or Indirect (I)

Derivative Security

(Month/Day/Year)

Date Exercisable

Expiration Date

Amount or Number of Shares

(Instr. 4)

Code V (A) (D)

Title

Employee Stock Option (Right to buy)

11/18/02 01/18/03 Common stock 2,700 22.1667

Employee Stock Option (Right to buy)

Current- 11/18/02 01/18/03 Common stock 6,300 22.1667

Employee Stock Option (Right to buy)

11/18/02- 11/18/04 01/18/05 Common stock 6,000 20.0625

Employee Stock Option (Right to buy)

11/28/04 01/28/07 Common stock 4,036 32.0000

Employee Stock Option (Right to buy)

11/28/04- 11/28/06 01/28/07 Common stock 5,964 32.0000 25,000 D

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to buy)								
Call								
Options			Common					
(obligation			stock	38,750	-	1	D	
to sell)	8/12/03	08/12/03						
Put								
Options			Common					
(right			stock	38,750	-	1	D	
to buy)	8/12/03	08/12/03						

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations,
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ JOHN S. PUTNAM
 **Signature of Reporting Person

10/31/2002
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient.
see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.