

Discovery Communications, Inc.
 Form 3
 May 23, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|-------------------------------------------|---------|--------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Leavy David | | (Month/Day/Year) | Discovery Communications, Inc. [DISCA] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 05/16/2014 | | |
| ONE DISCOVERY PLACE | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| SILVER | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| SPRING, Â MD Â 20910 | | | Chief Communications Officer | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Series A Common Stock | 8,335 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---------------------------------------------|---------------------------|------------|-----------------------------|--------|----------|-------------------|---|
| Employee Stock Option (right to acquire) | 03/15/2011 ⁽¹⁾ | 03/15/2017 | Series A Common Stock | 8,487 | \$ 32.39 | D | Â |
| Employee Stock Option (right to acquire) | 03/16/2012 ⁽²⁾ | 03/16/2018 | Series A Common Stock | 6,391 | \$ 38.76 | D | Â |
| Employee Stock Option (right to acquire) | 01/13/2013 ⁽³⁾ | 01/13/2019 | Series A Common Stock | 5,147 | \$ 43.34 | D | Â |
| Employee Stock Option (right to acquire) | 03/15/2013 ⁽⁴⁾ | 03/15/2019 | Series A Common Stock | 10,226 | \$ 47.87 | D | Â |
| Employee Stock Option (right to acquire) | 03/01/2014 ⁽⁵⁾ | 03/01/2020 | Series A Common Stock | 8,088 | \$ 74.88 | D | Â |
| Employee Stock Option (right to acquire) | 02/28/2015 ⁽⁶⁾ | 02/28/2021 | Series A Common Stock | 11,491 | \$ 83.32 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Leavy David ONE DISCOVERY PLACE SILVER SPRING, MD 20910 | Â | Â | Â Chief Communications Officer | Â |

Signatures

/s/ Stephanie D. Marks, by power of attorney
05/23/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in four equal annual installments beginning March 15, 2011.
- (2) This option vests in four equal annual installments beginning March 16, 2012.
- (3) This option vests in four equal annual installments beginning January 13, 2013.
- (4) This option vests in four equal annual installments beginning March 15, 2013.
- (5) This option vests in four equal annual installments beginning March 1, 2014.
- (6) This option vests in four equal annual installments beginning February 28, 2015.

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Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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