Connell K Bruce Form 4 May 01, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Connell K Bruce

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

C/O MARKEL

(First)

(Middle)

MARKEL CORP [MKL] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

05/01/2013

X_ Director 10% Owner Other (specify Officer (give title below)

CORPORATION, 4521 HIGHWOODS PARKWAY

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

GLEN ALLEN, VA 23060-6148

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecuri	ties Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/01/2013		A	1,035	A	<u>(1)</u>	1,035	D	
Common Stock	05/01/2013		A	172	A	<u>(2)</u>	172	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	xpiration Date		t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivati		e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security			Acquired							Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N			
						Exercisable	ble Date	Title Number of			
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships

Reporting Owner Name / Address Officer Director Other Owner

Connell K Bruce C/O MARKEL CORPORATION 4521 HIGHWOODS PARKWAY GLEN ALLEN, VA 23060-6148

X

Signatures

/s/ Richard R. Grinnan, Attorney-in-Fact for K. Bruce Connell

05/01/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of common stock of Issuer were received in exchange for 24,000 shares of common stock of Alterra Capital Holdings Limited ("Alterra") in connection with the merger of Alterra into Commonwealth Merger Subsidiary Limited, a wholly owned subsidiary of the **(1)** Issuer (the transaction, the "Merger"). On the effective date of the Merger, the closing price of the Issuer's common stock was \$535.00 per share. The final closing price of Alterra's common stock was \$32.55 on April 30, 2013.
- Shares of common stock of Issuer were received in exchange for 4,000 shares of common stock of Alterra Capital Holdings Limited ("Alterra") in connection with the merger of Alterra into Commonwealth Merger Subsidiary Limited, a wholly owned subsidiary of the Issuer (the transaction, the "Merger"). On the effective date of the Merger, the closing price of the Issuer's common stock was \$535.00 per share. The final closing price of Alterra's common stock was \$32.55 on April 30, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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