

NELSON TIMOTHY S
Form 4
March 04, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NELSON TIMOTHY S

(Last) (First) (Middle)

2400 BAYSHORE PARKWAY,
SUITE 200

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MAP Pharmaceuticals, Inc. [MAPP]

3. Date of Earliest Transaction (Month/Day/Year)

03/01/2013

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | | | |
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 03/01/2013 | | U ⁽¹⁾ | | 38,740 | D | \$ 25 0 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---------|---|-----------------|--------------|----------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option (Right to Buy) | \$ 0.64 | 03/01/2013 | | D ⁽²⁾ | | | 132,549 | <u>(2)</u> | 05/09/2015 | Common Stock | 132,549 |
| Stock Option (Right to Buy) | \$ 0.64 | 03/01/2013 | | D ⁽³⁾ | | | 71,509 | <u>(3)</u> | 09/27/2015 | Common Stock | 71,509 |
| Stock Option (Right to Buy) | \$ 0.74 | 03/01/2013 | | D ⁽⁴⁾ | | | 179,176 | <u>(4)</u> | 01/23/2016 | Common Stock | 179,176 |
| Stock Option (Right to Buy) | \$ 3.36 | 03/01/2013 | | D ⁽⁵⁾ | | | 121,468 | <u>(5)</u> | 03/05/2017 | Common Stock | 121,468 |
| Stock Option (Right to Buy) | \$ 6.39 | 03/01/2013 | | D ⁽⁶⁾ | | | 180,790 | <u>(6)</u> | 05/01/2017 | Common Stock | 180,790 |
| Stock Option (Right to Buy) | \$ 13.12 | 03/01/2013 | | D ⁽⁷⁾ | | | 160,000 | <u>(7)</u> | 01/21/2018 | Common Stock | 160,000 |
| Stock Option (Right to Buy) | \$ 10.37 | 03/01/2013 | | D ⁽⁸⁾ | | | 175,000 | <u>(8)</u> | 02/10/2019 | Common Stock | 175,000 |
| Stock Option (Right to Buy) | \$ 16.19 | 03/01/2013 | | D ⁽⁹⁾ | | | 100,000 | <u>(9)</u> | 02/01/2020 | Common Stock | 100,000 |
| Stock Option (Right to Buy) | \$ 16.15 | 03/01/2013 | | D ⁽¹⁰⁾ | | | 200,000 | <u>(10)</u> | 01/25/2021 | Common Stock | 200,000 |
| | \$ 14.09 | 03/01/2013 | | D ⁽¹¹⁾ | | | 112,500 | <u>(11)</u> | 01/24/2022 | | 112,500 |

| | | | | | | | | | |
|--------------------------------------|------|------------|--|-------|--------|------|------------|-----------------|--------|
| Stock Option (Right to Buy) | | | | | | | | Common Stock | |
| Restricted Stock Unit (RSU) | (12) | 03/01/2013 | | D(13) | 28,125 | (13) | 01/25/2016 | Common Stock | 28,125 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NELSON TIMOTHY S 2400 BAYSHORE PARKWAY, SUITE 200 MOUNTAIN VIEW, CA 94043 | X | | President and CEO | |

Signatures

/s/ Timothy S.
Nelson

03/04/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- These shares were tendered to Groundhog Acquisition, Inc. (the "Purchaser") pursuant to the Purchaser's offer to purchase all of the outstanding shares common stock (the "Common Stock") of MAP Pharmaceuticals, Inc. (the "Issuer") at a cash purchase price of \$25.00 per share, without interest thereon, and less any applicable withholding taxes, subject to the terms described in the Offer to Purchase for
- (1) Cash filed with the Securities and Exchange Commission on January 31, 2013 (the "Tender Offer") and the Agreement and Plan of Merger, dated as of January 22, 2013, by and among Allergan, Inc. ("Parent"), the Purchaser and the Issuer (the "Merger Agreement"). Such shares were purchased by the Purchaser pursuant to the Tender Offer on March 1, 2013, which is also the date of the closing of a merger by and among Parent, the Purchaser and the Issuer (the "Effective Time").
- These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective
- (2) Time in exchange for a cash payment of \$3,228,748.63, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.
- These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective
- (3) Time in exchange for a cash payment of \$1,741,880.58, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.
- These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective
- (4) Time in exchange for a cash payment of \$4,346,200.56, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.
- These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective
- (5) Time in exchange for a cash payment of \$2,628,203.12, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.
- These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective
- (6) Time in exchange for a cash payment of \$3,364,556.14, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.
- (7) These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$1,900,800.00, representing the number of shares of the Common Stock underlying such

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options multiplied by \$25.00, less the aggregate price of the options as exercised.

These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$2,560,250.00, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.

- (8)

These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$881,000.00, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.

- (9)

These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$1,770,000.00, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.

- (10)

These options to purchase shares of the Common Stock, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$1,227,375.00, representing the number of shares of the Common Stock underlying such options multiplied by \$25.00, less the aggregate price of the options as exercised.

- (11)

- (12) Each RSU represents a contingent right to receive one share of the Common Stock.

- (13) These RSUs, which became fully vested at the Effective Time, were canceled at the Effective Time in exchange for a cash payment of \$703,125.00, representing the number of shares of the Common Stock underlying such RSUs multiplied by \$25.00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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