#### Edgar Filing: PYLE MICHAEL R - Form 4

PYLE MICI	HAEL R										
Form 4											
December 0	4, 2012										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
<b>CURIVI 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check th									Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Estimated a	2005		
Section 16. SECURITIES								burden hours per			
Form 4 o	or								response	•	
Form 5		•					•	e Act of 1934,			
obligatio may con				•	•	· ·	•	f 1935 or Section	n		
See Instr		30(h)	) of the In	vestment	Compar	iy Ac	t of 194	40			
1(b).											
(Drint or Tuno	<b>D</b> asmonsos)										
(Print or Type	Responses)										
1. Name and Address of Reporting Person <sup>*</sup> _ 2. Issuer Name <b>and</b> Ticker or Trading 5. Relationsh						5. Relationship of	f Reporting Person(s) to				
PYLE MICHAEL R Symbol				SYSTEMS INC [PEGA]				Issuer			
(Last)	(1 1131)	(Wildule)		th/Day/Year)				Director 10% Owner			
C/O PEGA	SYSTEMS IN	IC., 1	12/01/2	-				Officer (give title Other (specify			
ROGERS STREET				012				below) below) Senior VP, Engineering			
									-	-	
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
								Person			
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction	Date 2A. Dee	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Y		n Date, if Transaction(A) or Disposed of (D)					Securities	Form: Direct		
(Instr. 3) any (Month/I			Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)					Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(inonini)	Duj(1011)	(11541.0)				Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported			
						or		Transaction(s) (Instr. 3 and 4)			
~				Code V	Amount	(D)	Price	(Instr. 5 and 4)			
Common	12/01/2012			М	35 <u>(1)</u>	А	\$0	7,149	D		
Stock											
Common	12/01/2012			F	12	D	\$	7,137	D		
Stock	12/01/2012			1.	12	D	20.34	7,137	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (2)	\$ 0	12/01/2012		М	35 (1)	03/01/2011(1)	(3)	Common Stock	700	•

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting of the reader that ess	Director	10% Owner	Officer	Other			
PYLE MICHAEL R C/O PEGASYSTEMS INC. 1 ROGERS STREET CAMBRIDGE, MA 02142			Senior VP, Engineering				
Signaturas							

### Signatures

/s/ Janet Mesrobian, Esq., as Attorney-In-Fact for Michael R. Pyle 12/04/2012

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 5% quarterly vesting on December 1, 2012. Original grant was 700 RSUs, with 20% vested on March 1, 2011, and the remaining 80% vesting in equal quarterly installments over the remaining four years.
- (2) Each restricted stock unit represents the right to recieve, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.