

GRAINGER W W INC  
Form 4  
November 26, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GANTZ WILBUR H

2. Issuer Name and Ticker or Trading Symbol  
GRAINGER W W INC [GWW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 GRAINGER PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/26/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAKE FOREST, IL 60045-5201  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/26/2012		M		1,980 A \$ 45.5	8,280	D
Common Stock	11/26/2012		S		270 D \$ 189.98	8,010	D
Common Stock	11/26/2012		S		110 D \$ 189.99	7,900	D
Common Stock	11/26/2012		S		200 D \$ 190	7,700	D
Common Stock	11/26/2012		S		100 D \$ 190.01	7,600	D
	11/26/2012		S		100 D	7,500	D

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Common Stock					\$				190.05
Common Stock	11/26/2012		S	42	D	\$	7,458		190.06
Common Stock	11/26/2012		S	58	D	\$	7,400		190.07
Common Stock	11/26/2012		S	200	D	\$	7,200		190.17
Common Stock	11/26/2012		S	200	D	\$	7,000		190.18
Common Stock	11/26/2012		S	100	D	\$	6,900		190.19
Common Stock	11/26/2012		S	100	D	\$	6,800		190.2
Common Stock	11/26/2012		S	200	D	\$	6,600		190.3
Common Stock	11/26/2012		S	200	D	\$	6,400		190.32
Common Stock	11/26/2012		S	100	D	\$	6,300		190.34

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Units	(1)					(2)	(2)	Common Stock	25,160
Stock Option	\$ 45.5	11/26/2012		M		04/30/2003	04/29/2013	Common Stock	1,980

