

Ward Rob  
Form 4  
November 20, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ward Rob

2. Issuer Name and Ticker or Trading Symbol  
Cornerstone OnDemand Inc [CSOD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
245 LYTTON AVENUE, SUITE 350

3. Date of Earliest Transaction (Month/Day/Year)  
11/16/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
PALO ALTO, CA 94301

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |           |   |                   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|-------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price (A) or (D)  |  |   |           |   |                   |
| Common Stock                    | 11/16/2011                           |  | S                              |   | \$ 32,075   | D  | 27.0292 (3)   | 3,983,521 | I | See Footnote. (1) |
| Common Stock                    | 11/16/2012                           |  | S                              |   | \$ 585  | D  | 27.0292 (3)   | 72,604    | I | See Footnote. (2) |
| Common Stock                    | 11/19/2011                           |  | S                              |   | \$ 18,760   | D  | 27.005 (4)  | 3,964,761 | I | See Footnote. (1) |
| Common Stock                    | 11/19/2011                           |  | S                              |   | \$ 342  | D  | 27.005 (4)  | 72,262    | I | See Footnote.     |

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|              |            |  |                  |         |   |      |           |   | (2)               |
|--------------|------------|--|------------------|---------|---|------|-----------|---|-------------------|
| Common Stock | 11/19/2011 |  | J <sup>(5)</sup> | 570,000 | D | \$ 0 | 3,394,761 | I | See Footnote. (1) |
| Common Stock | 11/19/2011 |  | J <sup>(6)</sup> | 10,389  | D | \$ 0 | 61,873    | I | See Footnote. (2) |
| Common Stock | 11/19/2011 |  | J <sup>(7)</sup> | 17,079  | A | \$ 0 | 17,079    | D |                   |
| Common Stock | 11/19/2011 |  | J <sup>(8)</sup> | 238     | A | \$ 0 | 238       | D |                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Ward Rob<br>245 LYTTON AVENUE, SUITE 350<br>PALO ALTO, CA 94301 |               | X         |         |       |

## Signatures

/s/ Joel Backman, by power of attorney for Robert D.  
Ward

11/20/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported securities are held of record by Meritech Capital Partners III L.P. ("MCP III"). Meritech Capital Associates III L.L.C. ("MCA III"), the general partner of MCP III, has sole voting and dispositive power with respect to the securities held by MCP III. The

- (1) managing member of MCA III is Meritech Management Associates III L.L.C. ("MMA III"). Robert D. Ward, a managing member of MMA III, may be deemed to share voting and dispositive power with respect to the shares held by MCP III and disclaims beneficial ownership of the securities held by MCP III except to the extent of any pecuniary interest therein.

The reported securities are held of record by Meritech Capital Affiliates III L.P. ("MC Aff III"). MCA III, the general partner of MC Aff III, has sole voting and dispositive power with respect to the securities held by MC Aff III. The managing member of MCA III is MMA

- (2) III. Robert D. Ward, a managing member of MMA III, may be deemed to share voting and dispositive power with respect to the shares held by MC Aff III and disclaims beneficial ownership of the securities held by MC Aff III except to the extent of any pecuniary interest therein.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.52 to \$27.085, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 3 to this Form 4.

- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.75 to \$27.34, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 4 to this Form 4.

- (5) MCP III made pro-rata distributions for no additional consideration of 570,000 shares of Common Stock of the Issuer to its partners on November 19, 2012.

- (6) MC Aff III made pro-rata distributions for no additional consideration of 10,389 shares of Common Stock of the Issuer to its partners on November 19, 2012.

- (7) Represents the receipt of shares by virtue of a pro-rata in-kind distribution of Common Stock of the Issuer by MMA III.

- (8) Represents the receipt of shares by virtue of a pro-rata in-kind distribution of Common Stock of the Issuer by MC Aff III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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