VOELKER JAMES

Form 4 June 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

06/06/2012

06/06/2012

Stock

Stock

Common

1. Name and Address of Reporting Person ** VOELKER JAMES			2. Issuer Name and Ticker or Trading Symbol			<u>;</u>	5. Relationship of Reporting Person(s) to Issuer			
			ORA, INC. [BCOR]				(Check all applicable)			
(Last)	(First) (I	Middle) 3. Date	of Earliest T	ransaction						
		*	/Day/Year)				_X_ Director		Owner	
601 108TH AVENUE NE, SUITE			06/06/2012				Officer (give below)	below)	er (specify	
1200							below)	below)		
			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
	T ***							Ine Reporting Per Iore than One Re		
BELLEVU	E, WA 98004						Person		porumg	
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative S	Securiti	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acqı	uired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, i	Transacti	on(A) or Dis	sposed o	of (D)	Securities	Ownership	Indirect	
(Instr. 3) any		any	Code (Instr. 3, 4 and 5))	Beneficially	Beneficial		
		(Month/Day/Year	(Instr. 8)				Owned	(D) or	Ownership	
							Following	Indirect (I)	(Instr. 4)	
					(A)		Reported	(Instr. 4)		
					or		Transaction(s)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	06/06/2012		М	61 187	Λ .	\$02	70 187	D		

61,187

61,187 D

\$ 9.2

12.27

\$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

 $S^{(2)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

70,187

9,000

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 9.2	06/06/2012		M	61,187	<u>(1)</u>	12/21/2012	Common Stock	61,187	

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
OELKER JAMES	***						
01 108TH AVENUE NE, SUITE 1200	X						
ELLEVUE, WA 98004							

Signatures

60 BI

/s/ Linda Schoemaker, as
Attorney-in-Fact
06/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The initial grant of a stock option for 600,000 shares of common stock vested as follows: 120,000 shares subject to the option vested on December 21, 2002; 240,000 shares subject to the option vested on December 21, 2003; and the remaining 240,000 shares subject to the option vested monthly thereafter for the next 36 months, such that the option was fully vested on December 21, 2006.
- (2) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan originally adopted by the reporting person on February 28, 2012, and amended on May 30, 2012.
- (3) These shares sold at prices ranging from \$12.25 to \$12.28 per share. Upon request by the SEC staff, the issuer or any security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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