## Edgar Filing: CUNNINGHAM JOHN E IV - Form 4

CUNNINGH Form 4 May 18, 2012	AM JOHN E I	V									
FORM	<b>4</b> UNITE	Washington, D.C. 20549									
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). <b>STATEMENT OF CHANGES IN BENEFICIAL OWN</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Section 17(a) of the Public Utility Holding Company Act of 1940 30(h) of the Investment Company Act of 1940						e Act of 1934, f 1935 or Sectio	Expires: Estimated a burden hou response n				
(Print or Type R	esponses)										
CUNNINGHAM JOHN E IV Symbol			Symbol	Name and PACE INC		Tradin	g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Chec	k all applicable)		
(Mon 601 108TH AVENUE NE, SUITE 05/1 1200				ay/Year) )12				X_ Director10% Owner Officer (give titleOther (specify below) below)			
Filed(Mont				ndment, Dat th/Day/Year)	-			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
	E, WA 98004							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	on Date, if	3. 4. Securities Acquire Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			d of	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
~				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	05/17/2012			М	2,500	А	\$ 10.3	20,907	D		
Common Stock								9,280	I	By Clear Fir Partners, L.P.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number action of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 10.3	05/17/2012		М		2,500	05/20/2003	05/20/2012	Common Stock	2,500	

## **Reporting Owners**

<b>Reporting Owner Name / Addre</b>	SS	Relationships							
	Director	10% Owner	Officer	Other					
CUNNINGHAM JOHN E IV 601 108TH AVENUE NE, SUITE BELLEVUE, WA 98004	E 1200	Х							
Signatures									
/s/ John E. Cunningham, IV	05/17/20	)12							
**Signature of Reporting Person	Date								

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.