Edgar Filing: PYLE MICHAEL R - Form 4

PYLE MICH	IAEL R										
Form 4											
December 14	_										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL		
								OMB Number:	3235-0287		
Check thi									Expires:	January 31,	
if no long subject to	GES IN	S IN BENEFICIAL OWNERSHIP OF					nated average				
Section 1	SECURITIES					burden hou					
	Form 4 or								response	•	
Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
may cont	inue.			vestment	•	-			n		
<i>See</i> Instru 1(b).	uction	50(II)) of the m	vestment	Compan	ly AC	10117-	10			
1(0).											
(Print or Type F	Responses)										
1 Name and A	ddrass of Paparti	ng Darson *	0 T					5 Deletionship of	Paparting Dar	an(a) to	
DVI E MICULAEL D				uer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
Symbol				ASYSTEMS INC [PEGA]							
(Last)	(First)					(Chec	(Check all applicable)				
(2000)	(1 1100)	(initiality)		onth/Day/Year)				Director 10% Owner			
C/O PEGASYSTEMS INC., 101 12/13/2				-				XOfficer (give titleOther (specify below) below) Senior VP, Engineering			
MAIN STREET											
(Street) 4. If A				Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
				nth/Day/Year)				Applicable Line)			
_X_Form filed by One I										he Reporting Person ore than One Reporting	
CAMBRID	GE, MA 02142	2						Person		F0	
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction D	Date 2A. Dee	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Yea								Form: Direct		
(Instr. 3) any (Month)			Day/Year)	Code(Instr. 3, 4 and 5)Day/Year)(Instr. 8)				Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(· · · ·		(Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common									_		
Stock	12/13/2011			М	400 <u>(1)</u>	А	\$0	10,266	D		
Common							\$				
Stock	12/13/2011			F	128	D	φ 31.87	10,138	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units <u>(2)</u>	\$ 0	12/13/2011		М	400 (1)	12/13/2008 <u>(1)</u>	(3)	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PYLE MICHAEL R C/O PEGASYSTEMS INC. 101 MAIN STREET CAMBRIDGE, MA 02142			Senior VP, Engineering					
Signatures								

/s/ Shawn Hoyt, Esq., as Attorney-In-Fact for Michael R. Pyle

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 5% quarterly vesting on December 13, 2011. Original grant was 8,000 RSUs, with 20% vested on December 13, 2008, and the remaining 80% vesting in equal quarterly installments over the remaining four years.

12/14/2011

Date

- (2) Each restricted stock unit represents the right to recieve, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.