

HOLDING FRANK B  
Form 4  
March 23, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
POST OFFICE BOX 1377  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/11/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice Chairman

SMITHFIELD, NC 27577  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/22/2011		P		15	A	\$ 201.15	514,555	D	
Class A Common Stock	03/11/2011		G	V	470	D	\$ 0	0 <sup>(3)</sup>	I	By F. Holding 2009 GRAT
Class A Common Stock								366,826	I	By: F. Holding 2010 GRAT
Class A Common	03/18/2011		G	V	154,900	A	\$ 0	155,819 <sup>(1)</sup> <sub>(4)</sub>	I	By spouse

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Stock									
Class A Common Stock	03/18/2011	G	V	381,451	D	\$ 0	0 <sup>(1)</sup> <sup>(4)</sup>	I	By Ella Ann 2009 GRAT
Class A Common Stock							313,869 <sup>(1)</sup>	I	By Ella Ann 2010 GRAT
Class A Common Stock	03/11/2011	G	V	470	A	\$ 0	442,909 <sup>(1)</sup> <sup>(3)</sup>	I	By adult children and their spouses and children
Class A Common Stock	03/18/2011	G	V	226,551	A	\$ 0	669,460 <sup>(1)</sup> <sup>(4)</sup>	I	By adult children and their spouses and children
Class A Common Stock							26,430 <sup>(1)</sup>	I	By trust for adult children
Class A Common Stock							8,214 <sup>(2)</sup>	I	By Twin States Farming, Inc.
Class A Common Stock							167,600 <sup>(2)</sup>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock							28,628 <sup>(2)</sup>	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock							100,000 <sup>(2)</sup>	I	By Fidelity BancShares, Inc.
Class A Common Stock							46,699 <sup>(2)</sup>	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock							46,000 <sup>(2)</sup>	I	By Southern Bank and Trust Company
Class A Common Stock							54,000 <sup>(2)</sup>	I	By Goshen, Inc.
Class A Common Stock							627 <sup>(2)</sup>	I	By E&F Properties, Inc.
Class B Common Stock							9,085	D	

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Class B Common Stock	03/11/2011	G	V	150	D	\$ 0	0 <sup>(3)</sup>	I	By F. Holding 2009 GRAT
Class B Common Stock							2,820	I	By F. Holding 2010 GRAT
Class B Common Stock							3,831 <sup>(1)</sup>	I	By spouse
Class B Common Stock	03/18/2010	G	V	36,878	D	\$ 0	0 <sup>(1)</sup> <sup>(4)</sup>	I	By Ella Ann 2009 GRAT
Class B Common Stock							1,442	I	By Ella Ann 2010 GRAT
Class B Common Stock	03/11/2011	G	V	150	A	\$ 0	563,430 <sup>(1)</sup> <sup>(3)</sup>	I	By adult children and their spouses and children
Class B Common Stock	03/18/2011	G	V	36,878	A	\$ 0	600,308 <sup>(1)</sup> <sup>(4)</sup>	I	By adult children and their spouses and children
Class B Common Stock							6,175 <sup>(1)</sup>	I	By trust for adult children
Class B Common Stock							45,900 <sup>(2)</sup>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock							22,619 <sup>(2)</sup>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock							1,355 <sup>(2)</sup>	I	By Twin States Farming, Inc.
Class B Common Stock							200 <sup>(2)</sup>	I	By E&F Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

