

CALVERT ROBERT L III  
 Form 4  
 March 07, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CALVERT ROBERT L III

2. Issuer Name and Ticker or Trading Symbol  
 CADENCE FINANCIAL CORP  
 [CADE]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 P. O. BOX 1187  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/04/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

STARKVILLE, MS 39760  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Cadence Financial Corporation Common Stock | 03/04/2011                           | 03/04/2011   | D                              |   | 116,475   | D  | \$ 2.50 <sup>(1)</sup>                     |
| Cadence Financial Corporation Common Stock | 03/04/2011                           | 03/04/2011   | D                              |   | 1,561   | D  | \$ 2.50 <sup>(2)</sup>                     |
| Cadence Financial Corporation Common Stock | 03/04/2011                           | 03/04/2011   | D                              |   | 13,332  | D  | \$ 2.50                                    |

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|  |            |            |   |        |   |           |            |   |  |
|--|------------|------------|---|--------|---|-----------|------------|---|--|
| Corporation<br>Common<br>Stock                         |            |            |   |        |   |           | <u>(3)</u> |   | III,<br>Consulting<br>Engineers,<br>Inc. |
| Cadence<br>Financial<br>Corporation<br>Common<br>Stock | 03/04/2011 | 03/04/2011 | D | 17,914 | D | \$<br>2.5 | 0          | I | By C&H<br>Properties                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|---|--|---|---|--------------------------------------|--|--|---|---|--|

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| CALVERT ROBERT L III<br>P. O. BOX 1187<br>STARKVILLE, MS 39760 |               | X         |         |       |

## Signatures

Robert L.  
Calvert, III

03/04/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Disposed of in connection with the merger of the issuer with a subsidiary of Community Bancorp LLC pursuant to that certain agreement and plan of merger dated October 6, 2010, by and among the issuer, Community Bancorp LLC and Maroon Acquisition Corp. (the "Merger"), in exchange for the right to receive a cash payment equal to \$2.50 per share.
- (1) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
  - (2) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
  - (3) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
  - (4) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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