

Vice Nolan
Form 4
November 05, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vice Nolan

2. Issuer Name and Ticker or Trading Symbol
OMNI ENERGY SERVICES CORP
[OMNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
203 HAMLET LANE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - Business Development

LAFAYETTE, LA 70508

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	10/27/2010		D		15,000	D	\$ 2.75 (1)
Common Stock	10/27/2010		D		5,000	D	\$ 2.75 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Company Stock Option	\$ 2.28	10/27/2010		D	7,809	<u>(2)</u> 11/05/2013	Common Stock	7,809
Company Stock Option	\$ 2.28	10/27/2010		D	23,081	<u>(3)</u> 07/28/2010	Common Stock	23,081
Company Stock Option	\$ 2.28	10/27/2010		D	46,200	<u>(4)</u> 04/11/2016	Common Stock	46,200
Company Stock Option	\$ 2.08	10/27/2010		D	15,000	<u>(5)</u> 08/03/2019	Common Stock	15,000
Company Stock Option	\$ 2.28	10/27/2010		D	16,832	<u>(6)</u> 05/05/2018	Common Stock	16,832
Company Stock Option	\$ 2.28	10/27/2010		D	15,585	<u>(7)</u> 04/17/2017	Common Stock	15,585

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vice Nolan 203 HAMLET LANE LAFAYETTE, LA 70508			VP - Business Development	

Signatures

Nolan Vice 11/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the Agreement and Plan of Merger, dated as of June 3, 2010 by and among Wellspring OMNI Holdings

- (1) Corporation, Wellspring OMNI Acquisition Corporation and OMNI Energy Services Corp. (the "Merger") in exchange for \$2.75 per share.
- (2) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$3,670.23.
- (3) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$10,848.07.
- (4) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$21,714.00.
- (5) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$10,050.00
- (6) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$7,911.04.
- (7) In accordance with the terms of the Merger, this option was cancelled in exchange for a cash payment of \$7,324.95.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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