

Ciarfella Mark R  
 Form 3  
 November 03, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                                      |  |  |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *                                |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â Ciarfella Mark R   |         | (Month/Day/Year)                     | SBA COMMUNICATIONS CORP [SBAC]   |  |
| (Last)   | (First) | (Middle)                             | 10/28/2010   |  |
| C/O SBA COMMUNICATIONS CORPORATION,Â 5900<br>BROKEN SOUND PARKWAY,<br>NW |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)   |         |                                      | (Check all applicable)   |  |
|  |         |                                      | <input type="checkbox"/> Director                                      | <input type="checkbox"/> 10% Owner                   |
|  |         |                                      | <input checked="" type="checkbox"/> Officer                            | <input type="checkbox"/> Other                       |
|  |         |                                      | (give title below) (specify below)                                     |  |
|  |         |                                      | SVP ?? Operations  |  |
| BOCA RATON,Â FLÂ 33487   |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
| (City)   | (State) | (Zip)                                | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|  |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |   |   |  |
|---|---|--|---|---|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|

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|                              | Date Exercisable | Expiration Date | Title                   | Amount or Number of Shares | Security      | Direct (D) or Indirect (I) (Instr. 5) |   |
|------------------------------|------------------|-----------------|-------------------------|----------------------------|---------------|---------------------------------------|---|
| Stock Options (Right to Buy) | Â <u>(1)</u>     | 08/02/2014      | Class A<br>Common Stock | 25,000                     | \$ 33.98      | D                                     | Â |
| Stock Options (Right to Buy) | Â <u>(2)</u>     | 02/28/2015      | Class A<br>Common Stock | 16,000                     | \$ 32.39      | D                                     | Â |
| Stock Options (Right to Buy) | Â <u>(3)</u>     | 03/05/2016      | Class A<br>Common Stock | 29,213                     | \$ 19.68      | D                                     | Â |
| Stock Options (Right to Buy) | Â <u>(4)</u>     | 03/04/2017      | Class A<br>Common Stock | 12,626                     | \$ 35.71      | D                                     | Â |
| Restricted Stock Units       | Â <u>(5)</u>     | 03/04/2020      | Class A<br>Common Stock | 2,881                      | \$ <u>(6)</u> | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                     |       |
|---|---------------|-----------|---------------------|-------|
|   | Director      | 10% Owner | Officer             | Other |
| Ciarfella Mark R<br>C/O SBA COMMUNICATIONS CORPORATION<br>5900 BROKEN SOUND PARKWAY, NW<br>BOCA RATON, FL 33487 | Â             | Â         | Â SVP ?? Operations | Â     |

## Signatures

/s/ Mark R.  
Ciarfella

11/03/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in accordance with the following schedule: 6,250 vest on each of the first through fourth anniversaries of the grant date (August 2, 2007).
  - (2) These options vest in accordance with the following schedule: 4,000 vest on each of the first through fourth anniversaries of the grant date (February 28, 2008).
  - (3) These options vest in accordance with the following schedule: 7,303 vest on each of the first through third anniversaries of the grant date and 7,304 vest on the fourth anniversary of the grant date (March 5, 2009).
  - (4) These options vest in accordance with the following schedule: 3,156 vest on each of the first and third anniversaries of the grant date and 3,157 vest on each of the second and fourth anniversaries of the grant date (March 4, 2010).

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- (5) These restricted stock units vest in accordance with the following schedule: 720 vest on each of the first through third anniversaries of the grant date and 721 vest on the fourth anniversary of the grant date (March 4, 2010).
- (6) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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