

EXPRESSJET HOLDINGS INC
 Form 3
 February 17, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| UNITED AIR LINES INC | | (Month/Day/Year) | EXPRESSJET HOLDINGS INC [XJT] | |
| (Last) | (First) | (Middle) | 02/17/2010 | |
| 77 W. WACKER DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CHICAGO, IL 60601 | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------|--|---|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|---|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | | | |
| | | Title | Amount or Number of Shares | | |

| | | | | | | | |
|------------------------|------------|------------------|-------------------------------|-----------|---------|------------------|---|
| Warrant ⁽¹⁾ | 02/17/2010 | Â ⁽²⁾ | Common Stock, par value | 2,700,000 | \$ 0.01 | D ⁽³⁾ | Â |
| | | | \$0.01 per share | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| UNITED AIR LINES INC 77 W. WACKER DRIVE CHICAGO, IL 60601 | Â | Â X | Â | Â |
| UAL CORP /DE/ 77 W. WACKER DRIVE CHICAGO, IL 60601 | Â | Â X | Â | Â |

Signatures

/s/ Kathryn A.
Mikells

02/17/2010

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) United Air Lines, Inc. ("United") is the holder of a warrant to purchase 2,700,000 common shares of ExpressJet Holdings, Inc.

The warrant will expire on the earlier of (a) the time and date the warrant is exercised in full and (b) 5:00 p.m. Central Standard Time, on the date of the expiration or earlier termination of the United Express Agreement, dated December 1, 2009, between United and ExpressJet Holdings, Inc.; provided that, if the United Express Agreement is terminated due to any default or breach of ExpressJet Holdings, Inc., the expiration date of the warrant is April 30, 2013.

(3) United has direct ownership of the ExpressJet Holdings, Inc. securities. As UAL Corporation is the parent company of United, it has indirect beneficial ownership in the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.