Sarpong Sam Form 5 February 09, 2010

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Sarpong Sam Symbol **BROADWAY FINANCIAL CORP** (Check all applicable) \DE\ [BYFC] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X _ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2010 Chief Financial Officer 4800 WILSHIRE BOULEVARD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) LOS ANGELES, CAÂ 90010 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) (D) Price Amount Common Â Â Â Â Â Â Â 1.800 D Stock Persons who respond to the collection of information Reminder: Report on a separate line for each class of SEC 2270 securities beneficially owned directly or indirectly. contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Sarpong Sam - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amour Underlying Securit (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Stock Option (Right to Buy)	\$ 13.11	Â	Â	Â	Â	Â	04/21/2009(4)	04/21/2014	Common Stock	10
Stock Option (Right to Buy)	\$ 10.25	Â	Â	Â	Â	Â	05/24/2011(5)	05/24/2016	Common Stock	15.
Stock Option (Right to Buy)	\$ 5.95	Â	Â	Â	Â	Â	10/22/2013(6)	10/22/2018	Common Stock	15.
Performance Equity Stock - Grant	\$ 10.25	Â	Â	Â	Â	Â	(2)	05/24/2016	Common Stock	1,
Employee Stock Ownership Plan	Â	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	502

Reporting Owners

Reporting Owner Name / Address	Relationships						
F • · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
Sarpong Sam 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010	Â	Â	Chief Financial Officer	Â			

Signatures

\s\ Daniele C. Johnson,
Attorney-as-in-fact

02/04/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

Edgar Filing: Sarpong Sam - Form 5

These shares are held in the Company's Employee Stock Ownership Plan (ESOP). The shares become exercisable after employment with the company ceases.

- These shares were Granted from the Performance Equity Plan at the Board of Directors meeting, on 05/24/2006, 3000 shares of options (2) were granted and are to vest in five (5) equal annual installments. At each installment, 600 shares of Restricted Stock are given to the employee. Currently 1200 are remaining.
- (3) These shares are exercisable once employment with the company ceases.
- (4) On April 21, 2004, 10,000 shares were granted from Long Term Incentive Plan with a stock price on that day of \$13.1100. They will vest in five (5) equal annual installments on each following April 21. These will expire April 21, 2014.
- On May 24, 2006, 15,000 shares were granted from the Long Term Incentive Plan with a stock price on that day of \$10.2500. They will vest in five (5) equal annual installments on each following May 24. These will expire May 24, 2016.
- On October 22, 2008, 15,000 shares were granted from the Long Term Incentive Plan with a stock price on that day of \$5.9500. They will vest in five (5) equal annual installments on each following October 22. These will expire October 22, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.