

NICHOLS JOHN DRAKE
Form 4
December 17, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2009
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NICHOLS JOHN DRAKE

2. Issuer Name and Ticker or Trading Symbol
RENAISSANCERE HOLDINGS LTD [RNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

RENAISSANCE HOUSE, 8-24 EAST BROADWAY

(Street)

PEMBROKE, BERMUDA, D0 HM 19

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, RenRe Ventures Ltd.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---------|---|--|
| | | | | (A) or (D) | Price | | | | | |
| Common Stock | 12/15/2009 | | M ⁽¹⁾ | V | 67,866 | A | \$ 12.4 | 201,531 | D | |
| Common Stock | 12/15/2009 | | F | | 34,068 | D | \$ 53.03 | 167,463 | D | |
| Common Stock | 12/15/2009 | | M ⁽¹⁾ | | 11,275 | A | \$ 37.32 | 178,738 | D | |
| Common Stock | 12/15/2009 | | F | | 9,104 | D | \$ 53.03 | 169,634 | D | |
| | 12/15/2009 | | M ⁽¹⁾ | | 15,815 | A | | 185,449 | D | |

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| | | | | | | | | | |
|--------------|------------|--|------------------|--------|----------|----------|---------|------------------|----------------|
| Common Stock | | | | | \$ 39.59 | | | | |
| Common Stock | 12/15/2009 | | F | 13,210 | D | \$ 53.03 | 172,239 | D | |
| Common Stock | 12/15/2009 | | M ⁽¹⁾ | 16,134 | A | \$ 12.4 | 188,373 | D | |
| Common Stock | 12/15/2009 | | F | 3,773 | D | \$ 53.03 | 184,600 | D | |
| Common Stock | | | | | | | 41,242 | I ⁽²⁾ | by Partnership |
| Common Stock | | | | | | | 1,137 | I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non Qualified Stock Option (right to buy) | \$ 12.4 | 12/15/2009 | | M ⁽¹⁾ | 67,866 | 05/04/2000 | 05/04/2010 | Common Stock | 67,866 |
| Non Qualified Stock Option (right to buy) | \$ 37.32 | 12/15/2009 | | M ⁽¹⁾ | 11,275 | 05/23/2002 | 05/04/2010 | Common Stock | 11,275 |
| Non Qualified | \$ 39.59 | 12/15/2009 | | M ⁽¹⁾ | 15,815 | 12/23/2002 | 05/04/2010 | Common Stock | 15,815 |

Stock
Option
(right to
buy)

Incentive
Stock
Option \$ 12.4 12/15/2009
(right to
buy)

M⁽¹⁾

16,134 05/04/2001 05/04/2010

Common
Stock 16,134

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NICHOLS JOHN DRAKE RENAISSANCE HOUSE 8-24 EAST BROADWAY PEMBROKE, BERMUDA, D0 HM 19 | | | President, RenRe Ventures Ltd. | |

Signatures

/s/ Stephen H. Weinstein,
Attorney-in-Fact

12/17/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option exercise was effected pursuant to a previously disclosed Rule 10b5-1 trading plan adopted by the Reporting Person on August 28, 2009.

(2) These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the Reporting Person and may be deemed to be beneficially owned by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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