

MORONEY JAMES M III  
 Form 4  
 December 07, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORONEY JAMES M III**

(Last) (First) (Middle)

**A. H. BELO CORPORATION, P.O. BOX 224866**

(Street)

**DALLAS, TX 75222-4866**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**A. H. Belo CORP [AHC]**

3. Date of Earliest Transaction (Month/Day/Year)

**12/04/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

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6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series B Common Stock	12/04/2009		M		40,000 A \$ 2.05	45,725	D
Series B Common Stock <sup>(1)</sup>	12/04/2009		C		40,000 D \$ 0 <sup>(2)</sup>	5,725	D
Series A Common Stock <sup>(1)</sup>	12/04/2009		C		40,000 A \$ 0 <sup>(2)</sup>	50,855	D
Series A Common	12/04/2009		S		40,000 D \$ 4.2765	10,855	D

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Stock	(9)			
Series A Common Stock	960	I	By Spouse (3)	
Series B Common Stock	320	I	By Spouse (3)	
Series B Common Stock	10,420	I	By Marital LP (4)	
Series A Common Stock	59,730	I	By Father's Estate (5)	
Series A Common Stock	11,129	I	By Family LP (6)	
Series B Common Stock	470,055	I	By Family LP (6)	
Series A Common Stock	991	I	By 401k Account (7)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to	\$ 2.05	12/04/2009		M	40,000	(8)	12/03/2018	Series B Common Stock	40,000

Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORONEY JAMES M III A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			EVP/Publ & CEO Dallas News	

## Signatures

Kay F. Stockler,  
Attorney-in-Fact

12/07/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.
- (2) No consideration; converted on a share-for-share basis.
- (3) The reporting person disclaims beneficial ownership of these securities.
- (4) Shares are held by a limited partnership of which the reporting person is a general partner and of which the reporting person's spouse is a limited partner and a general partner.
- (5) The reporting person is the executor of the Estate of James M. Moroney, Jr., the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) The reporting person is the managing general partner of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (7) Held by the A. H. Belo Savings Plan as of November 30, 2009.
- (8) These options became exercisable as to 40,000 shares on 12/3/2009; the remaining options become exercisable as to 30,000 shares on 12/3/2010 and as to 30,000 shares on 12/3/2011.
- (9) Represents the average sale price per share. Shares sold in the open market as follows: 11,500 shares @ \$4.17 per share; 12,000 shares @ \$4.18 per share; 2,000 shares @ \$4.19 per share; 2,000 shares @ \$4.31 per share; 1,000 shares @ \$4.32 per share; 3,500 shares @ \$4.34 per share; 3,500 shares @ \$4.46 per share; 1,000 shares @ \$4.52 per share; 1,000 shares @ \$4.58 per share; and, 2,500 shares @ \$4.69 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.