BERRA ALBERT L

Form 5

February 17, 2009

#### **OMB APPROVAL** FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2005 Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person * BERRA ALBERT L			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SIERRA BANCORP [BSRR]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Sheen all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
			12/31/2008	Officer (give title Other (specify			
86 N. MAIN	STREET			below) below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)				
				(check applicable line)			

### PORTERVILLE, CAÂ 93257

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D	))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/19/2008	Â	G	7,000	D	\$ 0	157,958 <u>(1)</u>	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	30,793	I	by spouse	
Common Stock	Â	Â	Â	Â	Â	Â	80,000	I	Berra Investments, a family limited partnership	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number			te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.19	Â	Â	Â	Â	Â	11/20/2008	11/20/2018	Common Stock	2,500
Stock Option	\$ 26.58	Â	Â	Â	Â	Â	11/15/2007	11/15/2017	Common Stock	2,500
Stock Option	\$ 31.7	Â	Â	Â	Â	Â	11/16/2006	11/16/2016	Common Stock	2,500
Stock Option	\$ 6.43	Â	Â	Â	Â	Â	10/11/2001	10/11/2011	Common Stock	25,000
Stock Option	\$ 9	Â	Â	Â	Â	Â	09/10/1998	09/10/2008	Common Stock	0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
·F···· & ···· ··· ··· ··· ··· ··· ···	Director	10% Owner	Officer	Other				
BERRA ALBERT L 86 N. MAIN STREET PORTERVILLE, CA 93257	ÂΧ	Â	Â	Â				

## **Signatures**

L. Diane Rotondo Attorney-in-fact 02/17/2009

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\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These figures represent corrections from information previously reported on Form 4's. 89,935 shares were previously underreported since
  February 2007 due to a computational error at that time, and 23,500 shares were erroneously reported as transferred by gift rather than as transferred to indirect ownship. Also reflects correction of previous reporting in which the two indirect ownership amounts were previously reported as direct.
- (2) Total options outstanding at \$9.00, \$6.43 and \$26.58, per share, respectively, reflect the correction of inadvertent errors (previous reports on Form 4 erroneously reflected outstanding amounts as 30,000, 40,000 and 2,500 shares, respectively.
- (3) Total options outstanding at \$9.00 and \$6.43 per share, respectively, reflect the correction of inadvertent errors (previous reports on Form 4 erroneously reflected outstanding amounts as 30,000 and 40,000 shares, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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