

A. H. Belo CORP
 Form 4
 June 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORONEY JAMES M III

(Last) (First) (Middle)

**A. H. BELO CORPORATION, P.O.
 BOX 224866**

(Street)

DALLAS, TX 75222-4866

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction
 (Month/Day/Year)
05/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP/Publ & CEO Dallas News

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Series B Common Stock ⁽¹⁾ | 05/29/2008 | | C | 52,940 D <u>(2)</u> 0 | | I | By Father's Estate ⁽³⁾ |
| Series A Common Stock ⁽¹⁾ | 05/29/2008 | | C | 52,940 A <u>(2)</u> 59,730 | | I | By Father's Estate ⁽³⁾ |
| Series A Common Stock | | | | | 960 | I | By Spouse ⁽⁴⁾ |
| Series A Common | | | | | 10,399 | I | By Family LP ⁽⁵⁾ |

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| | | | | | | | |
|-----------------------------|--|--|--|---------|---|--|---------------------------------|
| Stock | | | | | | | |
| Series A Common Stock | | | | 981 | I | | By 401(k) Account <u>(6)</u> |
| Series A Common Stock | | | | 9,376 | D | | |
| Series B Common Stock | | | | 5,725 | D | | |
| Series B Common Stock | | | | 320 | I | | By Spouse <u>(4)</u> |
| Series B Common Stock | | | | 470,055 | I | | By Family LP <u>(5)</u> |
| Series B Common Stock | | | | 10,420 | I | | By Marital LP <u>(7)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 23.4322 | | | | | <u>(8)</u> | 05/12/2009 | Series B Common Stock | 1,965 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MORONEY JAMES M III A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866 | | | EVP/Publ & CEO Dallas News | |

Signatures

Kay F. Stockler, 06/02/2008
Attorney-In-Fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A. H. Belo Series B Common Stock is not publicly traded but is convertible at any time on a share-for-share basis into Series A shares.
- (2) No consideration; converted on a share-for-share basis.
- (3) The reporting person is the executor of the Estate of James M. Moroney, Jr., the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (4) The reporting person disclaims beneficial ownership of these securities.
- (5) The reporting person is the managing general partner of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) Held in the reporting person's 401(k) account as of April 30, 2008.
- (7) Shares are held by a limited partnership of which the reporting person is a general partner and of which the reporting person's spouse is a limited partner and a general partner.
- (8) All options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.