

URBAN OUTFITTERS INC
Form 4
March 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KYEES JOHN E

2. Issuer Name and Ticker or Trading Symbol
URBAN OUTFITTERS INC
[URBN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5000 SOUTH BROAD STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

PHILADELPHIA, PA 19112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/20/2008		M		75,000	A	\$ 14.35 75,000	D
Common Stock	03/20/2008		M		225,000	A	\$ 14.35 300,000	D
Common Stock	03/20/2008		S		1,800	D	\$ 30.53 298,200	D
Common Stock	03/20/2008		S		6,232	D	\$ 30.54 291,968	D
Common Stock	03/20/2008		S		100	D	\$ 30.545 291,868	D

Edgar Filing: URBAN OUTFITTERS INC - Form 4

Common Stock	03/20/2008	S	5,660	D	\$ 30.55	286,208	D
Common Stock	03/20/2008	S	3,209	D	\$ 30.56	282,999	D
Common Stock	03/20/2008	S	1,110	D	\$ 30.57	281,889	D
Common Stock	03/20/2008	S	1,200	D	\$ 30.58	280,689	D
Common Stock	03/20/2008	S	2,800	D	\$ 30.59	277,889	D
Common Stock	03/20/2008	S	15,065	D	\$ 30.5918	262,824	D
Common Stock	03/20/2008	S	10,031	D	\$ 30.6	252,793	D
Common Stock	03/20/2008	S	11,381	D	\$ 30.61	241,412	D
Common Stock	03/20/2008	S	7,290	D	\$ 30.62	234,122	D
Common Stock	03/20/2008	S	518	D	\$ 30.63	233,604	D
Common Stock	03/20/2008	S	457	D	\$ 30.64	233,147	D
Common Stock	03/20/2008	S	4,220	D	\$ 30.65	228,927	D
Common Stock	03/20/2008	S	100	D	\$ 30.66	228,827	D
Common Stock	03/20/2008	S	3,827	D	\$ 30.67	225,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
--	--	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: URBAN OUTFITTERS INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.