

HERTZ GLOBAL HOLDINGS INC
 Form 4
 March 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MERRILL LYNCH & CO INC

2. Issuer Name and Ticker or Trading Symbol
HERTZ GLOBAL HOLDINGS INC [HTZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

4 WORLD FINANCIAL CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10080

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	03/04/2008		S		1,866 (1)	D	\$ 10.62	39,141,677 (2) (3) (4) (5) (6) (7)	I	See footnotes (2) (3) (4) (5) (6) (7)
Common Stock	03/04/2008		S		1,384 (1)	D	\$ 10.71	39,140,293 (2) (3) (4) (5) (7) (8)	I	See footnotes (2) (3) (4) (5) (7) (8)
Common Stock	03/04/2008		S		4,900 (1)	D	\$ 10.75	39,135,393 (2) (3) (4) (5) (7) (9)	I	See footnotes (2) (3) (4) (5) (7) (9)

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Common Stock	03/04/2008	S	4,600 <u>(1)</u>	D	\$ 10.76	39,130,793 <u>(2) (3) (4) (5) (7) (10)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (10)</u>
Common Stock	03/04/2008	S	3,500 <u>(1)</u>	D	\$ 10.77	39,127,293 <u>(2) (3) (4) (5) (7) (11)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (11)</u>
Common Stock	03/04/2008	S	3,600 <u>(1)</u>	D	\$ 10.78	39,123,693 <u>(2) (3) (4) (5) (7) (12)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (12)</u>
Common Stock	03/04/2008	S	50 <u>(1)</u>	D	\$ 10.79	39,123,643 <u>(2) (3) (4) (5) (7) (13)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (13)</u>
Common Stock	03/04/2008	S	1,300 <u>(1)</u>	D	\$ 10.84	39,122,343 <u>(2) (3) (4) (5) (7) (14)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (14)</u>
Common Stock	03/04/2008	S	1,700 <u>(1)</u>	D	\$ 10.85	39,120,643 <u>(2) (3) (4) (5) (7) (15)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (15)</u>
Common Stock	03/04/2008	S	1,500 <u>(1)</u>	D	\$ 10.86	39,119,143 <u>(2) (3) (4) (5) (7) (16)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (16)</u>
Common Stock	03/04/2008	S	600 <u>(1)</u>	D	\$ 10.88	39,118,543 <u>(2) (3) (4) (5) (7) (17)</u>	I	See footnotes <u>(2) (3) (4) (5) (7) (17)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)
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			Code	V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Call Option (right to buy)	\$ 12.5	03/04/2008	P		<u>50</u> (1)		03/04/2008	03/20/2008	Common Stock	5,000
Call Option (right to buy)	\$ 12.5	03/04/2008	P		<u>200</u> (1)		03/04/2008	03/20/2008	Common Stock	20,000
Put Option (right to sell)	\$ 12.5	03/04/2008	S		<u>250</u> (1)		03/04/2008	03/20/2008	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MERRILL LYNCH & CO INC 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080	X	X		

Signatures

Merrill Lynch & Co. Inc. By: Frank
Marinaro 03/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a wholly-owned subsidiary of Merrill Lynch & Co., Inc. ("ML&Co., Inc."), to facilitate a client order.
- The Reporting Person disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein. In connection with all of the transactions reported on this Form, the Reporting Person has agreed to voluntarily remit appropriate profits, if any, to Hertz Global Holdings, Inc. The Reporting Person disclaims that the transactions reported on this Form are subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to these transactions.
- (3) 32,147,805 shares are owned directly by ML Global Private Equity Fund, L.P. ("MLGPE"), a partnership of which MLGPE Ltd. is the general partner, which is a wholly-owned subsidiary of ML Global Private Equity Partners, L.P., the general partner of which is Merrill Lynch GP, Inc., which is a wholly-owned subsidiary of Merrill Lynch Group, Inc., which is a wholly-owned subsidiary of ML&Co., Inc.
- (4)

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3,872,549 shares are owned directly by Merrill Lynch Ventures L.P. 2001, a partnership of which Merrill Lynch Ventures, LLC is the general partner, which is a wholly-owned subsidiary of Merrill Lynch Group, Inc., which is a wholly-owned subsidiary of ML&Co., Inc.

- (5) 3,101,137 shares are owned directly by ML Hertz Co-Investor, L.P., a partnership of which ML Hertz Co-Investor GP, L.L.C. is the general partner, the sole managing member of which is MLGPE. See footnote 3.
- (6) 20,186 shares are owned directly by MLPFS.
- Pursuant to the Stockholders Agreement dated December 21, 2005, as may be amended from time to time, among Clayton, Dubilier & Rice Fund VII, L.P., CDR CCMG Co-Investor L.P., CD&R Parallel Fund VII, L.P., Carlyle Partners IV, L.P., CP IV Coinvestment L.P.,
- (7) CEP II U.S. Investments, L.P., CEP II Participations S.a.r.l, MLGPE, Merrill Lynch Ventures L.P. 2001, CMC-Hertz Partners, L.P. and ML Hertz Co-Investor, L.P., MLGPE has the right to designate two members to the board of directors of the Issuer. ML&Co., Inc. disclaims its possible status as a director of the Issuer.
- (8) 18,802 shares are owned directly by MLPFS.
- (9) 13,902 shares are owned directly by MLPFS.
- (10) 9,302 shares are owned directly by MLPFS.
- (11) 5,802 shares are owned directly by MLPFS.
- (12) 2,202 shares are owned directly by MLPFS.
- (13) 2,152 shares are owned directly by MLPFS.
- (14) 852 shares are owned directly by MLPFS.
- (15) MLPFS' direct ownership position is short 848 shares.
- (16) MLPFS' direct ownership position is short 2,348 shares.
- (17) MLPFS' direct ownership position is short 2,948 shares.
- (18) Option directly owned by MLPFS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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