

CEVA INC
Form 4
November 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WERTHEIZER GIDEON

(Last) (First) (Middle)

CEVA, INC., 2033 GATEWAY PLACE, #150

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CEVA INC [CEVA]

3. Date of Earliest Transaction (Month/Day/Year)
11/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/19/2007		M		28,800	D	
Common Stock	11/19/2007		S		\$ 10.65 27,200	D	
Common Stock	11/19/2007		S		\$ 10.74 25,800	D	
Common Stock	11/19/2007		S		\$ 10.59 25,700	D	
Common Stock	11/19/2007		S		\$ 10.54 25,500	D	

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Common Stock	11/19/2007	S	900	D	\$ 10.53	24,600	D
Common Stock	11/19/2007	S	1,459	D	\$ 10.57	23,141	D
Common Stock	11/19/2007	S	2,100	D	\$ 10.55	21,041	D
Common Stock	11/19/2007	S	213	D	\$ 10.47	20,828	D
Common Stock	11/19/2007	S	6,600	D	\$ 10.5	14,228	D
Common Stock	11/19/2007	S	1,900	D	\$ 10.49	12,328	D
Common Stock	11/19/2007	S	900	D	\$ 10.46	11,428	D
Common Stock	11/19/2007	S	6,728	D	\$ 10.45	4,700	D
Common Stock	11/19/2007	S	4,700	D	\$ 10.48	0	D
Common Stock	11/20/2007	M	11,700	A	\$ 9.82	11,700	D
Common Stock	11/20/2007	S	100	D	\$ 10.51	11,600	D
Common Stock	11/20/2007	S	519	D	\$ 10.68	11,081	D
Common Stock	11/20/2007	S	1,675	D	\$ 10.77	9,406	D
Common Stock	11/20/2007	S	200	D	\$ 10.76	9,206	D
Common Stock	11/20/2007	S	930	D	\$ 10.7	8,276	D
Common Stock	11/20/2007	S	200	D	\$ 10.75	8,076	D
Common Stock	11/20/2007	S	1,081	D	\$ 10.71	6,995	D
Common Stock	11/20/2007	S	300	D	\$ 10.72	6,695	D
Common Stock	11/20/2007	S	500	D	\$ 10.78	6,195	D
Common Stock	11/20/2007	S	470	D	\$ 10.73	5,725	D
	11/20/2007	S	400	D		5,325	D

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Common Stock					\$			
					10.74			
Common Stock	11/20/2007		S	800	D	\$	4,525	D
					10.69			
Common Stock	11/20/2007		S	200	D	\$	4,325	D
					10.66			
Common Stock	11/20/2007		S	300	D	\$	4,025	D
					10.65			
Common Stock	11/20/2007		S	100	D	\$	3,925	D
					10.64			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.82	11/19/2007		M	28,800	12/19/2003 ⁽¹⁾	01/22/2008	Common Stock	28,800
Stock Option (Right to Buy)	\$ 9.82	11/20/2007		M	11,700	12/19/2003 ⁽¹⁾	01/22/2008	Common Stock	11,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WERTHEIZER GIDEON CEVA, INC.			Chief Executive Officer	

2033 GATEWAY PLACE, #150
SAN JOSE, CA 95110

Signatures

/s/ Gideon

Wertheizer

11/21/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable as to 25% of the underlying shares on the first anniversary of the grant date and as to 6.25% each quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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