

Virgin Mobile USA, Inc.  
 Form 3  
 October 10, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â SCHULMAN DANIEL H</p> <p>(Last) (First) (Middle)</p> <p>10 INDEPENDENCE BLVD,                  2ND FLOOR</p> <p>(Street)</p> <p>WARREN,Â NJÂ 07059</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>10/10/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Virgin Mobile USA, Inc. [NYSE : VM]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  Chief Executive Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

<p>1. Title of Security                  (Instr. 4)</p>	<p>2. Amount of Securities Beneficially Owned                  (Instr. 4)</p>	<p>3. Ownership Form:                  Direct (D)                  or Indirect (I)                  (Instr. 5)</p>	<p>4. Nature of Indirect Beneficial Ownership                  (Instr. 5)</p>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<p>1. Title of Derivative Security                  (Instr. 4)</p>	<p>2. Date Exercisable and Expiration Date                  (Month/Day/Year)</p> <p>Date Exercisable      Expiration Date</p>	<p>3. Title and Amount of Securities Underlying Derivative Security                  (Instr. 4)</p> <p>Title      Amount or Number of Shares</p>	<p>4. Conversion or Exercise Price of Derivative Security</p>	<p>5. Ownership Form of Derivative Security:                  Direct (D)                  or Indirect (I)</p>	<p>6. Nature of Indirect Beneficial Ownership                  (Instr. 5)</p>
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(Instr. 5)

Class D Units of Virgin Mobile USA, LLC <u>(1)</u> <u>(2)</u>	À <u>(3)</u>	À <u>(3)</u>	Class A Common Stock <u>(1)</u>	352,101 <u>(4)</u>	\$ <u>(4)</u>	D	À
Options to Purchase Class D Units (right to buy) <u>(5)</u>	À <u>(6)</u>	09/27/2012	Class A Common Stock <u>(5)</u>	1,066,973 <u>(4)</u>	\$ 8.79 <u>(4)</u>	D	À

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULMAN DANIEL H 10 INDEPENDENCE BLVD, 2ND FLOOR WARREN, NJ 07059	À X	À	À Chief Executive Officer	À

## Signatures

/s/ Nathan Marinoff,  
Attorney-in-Fact

10/10/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Exchangeable for shares of Class A Common Stock of Virgin Mobile USA, Inc ("Class A Common Stock"), pursuant to the
- (1) Reorganization and Purchase Agreement, dated as of October 10, 2007, by and among the Company, Virgin Mobile USA, LLC and other parties thereto (the "Reorganization Agreement").
- (2) Mr. Schulman's restricted Class D Units of Virgin Mobile USA, LLC ("Class D Units") were granted in separate awards on February 14, 2007 and May 23, 2007. The February 14, 2007 grant, consisting of 200 units (which are exchangeable for 85,358 shares of Class A Common Stock pursuant to the Reorganization Agreement) based on the assumed exchange ratio described below, will vest on August 1, 2009. The May 23, 2007 grant, consisting of 625 units (which are exchangeable for 266,743 shares of Class A Common Stock pursuant to the Reorganization Agreement) based on the assumed exchange ratio described below, will vest 50% on May 23, 2009 and 50% on May 23, 2010.
- (3) Not applicable.
- (4) Based upon an assumed exchange ratio of 426.79 shares of Class A Common Stock for one LLC Unit
- (5) Exchangeable for stock options to purchase shares of Class A Common Stock pursuant to the Reorganization Agreement.
- (6) Mr. Schulman's options to purchase Class D Units became fully vested and exercisable as of September 27, 2005.

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### Remarks:

Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.