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NEXSTAR BROADCASTING GROUP INC

Form 4 August 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Issuer

below)

GREEN SHIRLEY E

Symbol NEXSTAR BROADCASTING

3. Date of Earliest Transaction

(Check all applicable)

5. Relationship of Reporting Person(s) to

GROUP INC [NXST]

(Middle)

(Zip)

(Month/Day/Year) 08/28/2007

Director 10% Owner X_ Officer (give title Other (specify

Vice President, Finance

C/O NEXSTAR BROADCASTING GROUP, INC., 909 LAKE CAROLYN PARKWAY, SUITE

(Street)

(State)

(First)

1450

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

IRVING, TX 75039

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

D

Reported (A) or Price

Transaction(s) (Instr. 3 and 4)

Code V Amount (D)

Class A

Common 08/28/2007 P 1,000

66,497

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative				Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Expir Exercisable Date	Expiration	TP:41	or		
							Date	Title	Number		
				C 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

GREEN SHIRLEY E C/O NEXSTAR BROADCASTING GROUP, INC. 909 LAKE CAROLYN PARKWAY, SUITE 1450 IRVING, TX 75039

Vice President, Finance

Signatures

Shirley Green 08/28/2007 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The total amount of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options to purchase 65,000 shares of Class A Common Stock includes previously acquired options are previously acquired options. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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