

GLOBAL INDUSTRIES LTD  
Form 4  
August 27, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol  
GLOBAL INDUSTRIES LTD  
[GLBL]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
4823 IHLES ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/23/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

LAKE CHARLES, LA 70605

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	08/23/2007		S		333,740	D	\$ 23.3	19,279,992	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/23/2007		S		100	D	\$ 23.305	19,279,892	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/23/2007		S		46,458	D	\$ 23.31	19,233,434	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/23/2007		S		22,004	D	\$ 23.32	19,211,430	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/23/2007		S		20,056	D	\$ 23.33	19,191,374	D	Indirect Beneficial Ownership (Instr. 4)

Edgar Filing: GLOBAL INDUSTRIES LTD - Form 4

Common Stock	08/23/2007	S	18,718	D	\$ 23.34	19,172,656	D
Common Stock	08/23/2007	S	12,440	D	\$ 23.35	19,160,216	D
Common Stock	08/23/2007	S	7,900	D	\$ 23.36	19,152,316	D
Common Stock	08/23/2007	S	2,637	D	\$ 23.37	19,149,679	D
Common Stock	08/23/2007	S	1,714	D	\$ 23.38	19,147,965	D
Common Stock	08/23/2007	S	5,300	D	\$ 23.39	19,142,665	D
Common Stock	08/23/2007	S	7,600	D	\$ 23.4	19,135,065	D
Common Stock	08/23/2007	S	4,450	D	\$ 23.41	19,130,615	D
Common Stock	08/23/2007	S	3,000	D	\$ 23.42	19,127,615	D
Common Stock	08/23/2007	S	3,100	D	\$ 23.43	19,124,515	D
Common Stock	08/23/2007	S	4,200	D	\$ 23.44	19,120,315	D
Common Stock	08/23/2007	S	300	D	\$ 23.45	19,120,015	D
Common Stock	08/23/2007	S	200	D	\$ 23.46	19,119,815	D
Common Stock	08/23/2007	S	83	D	\$ 23.47	19,119,732	D

Common Stock						214,577.214	I
--------------	--	--	--	--	--	-------------	---

Held in the Reporting Person's 401(k) Plan account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

