SUN MICROSYSTEMS, INC.

Form 4 April 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Chatterjee Vengalil K

2. Issuer Name and Ticker or Trading

Symbol

SUN MICROSYSTEMS, INC.

[SUNW]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 04/25/2007

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

response...

Estimated average

burden hours per

Expires:

OMB APPROVAL

3235-0287

January 31,

2005

0.5

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner X_ Officer (give title Other (specify below)

below) Chief Accounting Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

SANTA CLARA, CA 95054

(City)

(Instr. 3)

4150 NETWORK CIRCLE

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

Price

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Ownership Form: Direct (D) or Indirect (I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

(Instr. 4)

Transaction(s) (Instr. 3 and 4)

Common 04/25/2007 Stock

Code V Amount A

6,500 A 0.0007

(A)

(D)

63,379 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) (2)	\$ 3.75						(3)	05/18/2012	Common Stock	18,000
Employee Stock Option (Right to Buy) (2)	\$ 3.94						<u>(4)</u>	09/17/2012	Common Stock	18,000
Employee Stock Option (Right to Buy) (2)	\$ 4.12						<u>(5)</u>	01/27/2013	Common Stock	10,000
Employee Stock Option (Right to Buy) (2)	\$ 5.33						<u>(6)</u>	11/02/2016	Common Stock	52,500
Employee Stock Option (Right to Buy) (2)	\$ 5.27	04/25/2007		A	15,000	,	<u>(7)</u>	04/25/2017	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
Chatterjee Vengalil K 4150 NETWORK CIRCLE			Chief Accounting Officer	
SANTA CLARA, CA 95054				

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Signatures

/s/ Vengalil K.
Chatterjee

04/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 49,000 shares of unvested restricted stock or restricted stock units.
- (2) This option was granted under the Sun Microsystems, Inc. 1990 Long-Term Equity Incentive Plan.
- (3) This option vests and becomes exercisable in five equal annual installments of 3,600 shares beginning on May 22, 2005.
- (4) This option vests and becomes exercisable in five equal annual installments of 3,600 shares beginning on September 17, 2005.
- (5) This option vests and becomes exercisable in five equal annual installments of 2,000 shares beginning on January 27, 2006.
- (6) This option vests and becomes exercisable in five equal annual installments of 10,500 shares beginning on November 2, 2007.
- (7) This option vests and becomes exercisable in five equal annual installments of 3,000 shares beginning on April 25, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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