Edgar Filing: Kingsley Joseph Theodore III - Form 4

Kingsley Joseph Form 4	Theodore III	[
April 09, 2007										
FORM 4			GEGU						PPROVAL	
Check this box									3235-02	
if no longer		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							January 3 20	31, 005
subject to Section 16. Form 4 or	SIAIEN	IENI UI	r CHAI	SECUE	Estimated burden hou response	ours per				
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Jtility Hol	ding Coi		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> Kingsley Joseph Theodore III			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			ARROWHEAD RESEARCH CORF [ARWR]				P (Check all applicable)			
(Last)	(First) (1	Middle)		of Earliest T	ransaction		Director		% Owner her (specify	
201 SOUTH LA AVENUE, SUIT		(Month/Day/Year) 03/29/2007				X Officer (give title Other (specify below) below) Chief Financial Officer				
(Street) 4. If Amendment, Date Filed(Month/Day/Year)					-	Applicable Line) _X_ Form filed by One Reporting Person				
PASADENA, C	A 91101						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date 2A. Deen (Month/Day/Year) Execution any					5. Amount of Securities Beneficially	Form: Direct (D) or Indirect		,	
		(Month/Da	ay/Year)	(Instr. 8)	(Instr. 3,	4 and 5) (A)	Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)	
		or				Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D) Price				
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforr requi	nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owne securities)	d		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorDerivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) o Disposed of (D (Instr. 3, 4, and 5))	r)	(Instr. 3 and	4)
				Code V	7 (A) (D) Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option	\$ 4.34	03/29/2007		А	125,000	04/01/2007(1)	04/01/2017	Common Stock	125,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kingsley Joseph Theodore III 201 SOUTH LAKE AVENUE SUITE 703 PASADENA, CA 91101			Chief Financial Officer				
Signatures							
Joseph Theodore	00/00	2007					

 Joseph Theodore
 03/29/2007

 Kingsley III
 ***Signature of Reporting Person
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting in 24 equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.