

OSCIENT PHARMACEUTICALS CORP
 Form 5
 February 09, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 SINGER DAVID B

2. Issuer Name and Ticker or Trading Symbol
 OSCIENT PHARMACEUTICALS CORP [OSCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Director at transaction date

1000 WINTER ST. SUITE 2200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WALTHAM, MA 02451

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	04/04/2006	Â	G	3,750 (1) D \$ 0	13,947	I	By Trust (2)
Common Stock	04/04/2006	Â	G	1,250 A \$ 0	4,385	I	By Trust (3)
Common Stock	04/04/2006	Â	G	1,250 A \$ 0	2,500	I	By Trust (4)
Common Stock	04/04/2006	Â	G	1,250 A \$ 0	2,500	I	By Trust (5)

Common Stock Â Â Â Â Â Â 20,580 D (6) Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 9 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date, 3A. Deemed Execution Date, if any, 4. Transaction Code, 5. Number of Derivative Securities, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities, 8. Price of Derivative Security, 9. of Derivative Security. Sub-headers include Date Exercisable and Expiration Date, and Amount or Number of Shares.

Reporting Owners

Table with 2 columns: Reporting Owner Name / Address, Relationships. Includes Director, 10% Owner, Officer, Other. Example: SINGER DAVID B, 1000 WINTER ST. SUITE 2200, WALTHAM, MA 02451, Director at transaction date.

Signatures

Joseph D. Vittiglio, Esq., Senior Corporate Attorney - Power of Attorney 02/09/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
3,750 total shares were transferred by gift from Mr. Singer. The shares were transferred as follows: 1,250 shares to each the Singer-Kapp
(1) Family 2000 Trust, the Singer-Kapp Family Trust UA 11/30/00 Emma S. Singer and the Singer-Kapp Family Trust UA 11/30/00 Elliot Byrd Singer.
(2) By the Singer-Kapp Long Term Trust.
(3) By the Singer-Kapp Family 2000 Trust UA 11/30/00 Kapp S. Singer.
(4) By the Singer-Kapp Family Trust UA 11/30/00 Emma S. Singer.
(5) By the Singer-Kapp Family Trust UA 11/30/00 Elliot Byrd Singer.

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(6) Jointly owned by David Singer and Diana Kapp.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.