IDT CORP Form 4 December 22, 2006

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 Number: Check this box Expires: if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

2. Issuer Name and Ticker or Trading

IDT CORP [IDT,IDT.C]

3. Date of Earliest Transaction

2005 Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

January 31,

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

Symbol

(Print or Type Responses)

JONAS HOWARD S

(Last)

1. Name and Address of Reporting Person *

(First)

(Middle)

	OT COF	RPORATION, EET		(Month)	•	ear)				_	X Director X Officer (give t low) Chairma	X 10% itle Other below) an of the Boar	er (specify
(Street)				Filed(Month/Day/Year) Ap						5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
NEW	ARK, N	J 07102								Pe	_ Form filed by Morrson	ore than One Re	porting
(Ci	ty)	(State)	(Zip)	Ta	ble I - N	Non-	Deriva	ative S	Securitie	es Acquir	ed, Disposed of,	or Beneficial	ly Owned
Class Comm Stock, value \$.01 p	A non par	Transaction Date (onth/Day/Year)	2A. Deemed Execution D any (Month/Day.	ate, if	3. Transa Code (Instr.	8)		sed of 3, 4 a	(D)	ed (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
share Class Comm Stock, value \$.01 p share	A non par										19,570	I	By J.F.L.P.

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Class B Common Stock, par value \$.01 per share							19,570	I	By J.F.L.P.
Class B Common Stock, par value \$.01 per share							3,406,176	I	By Trust
Class B Common Stock, par value \$.01 per share							229,108	I	By Trust
Common Stock, par value \$.01 per share							1,000,000	I	By Howard S.& Deborah Jonas Foundation
Common Stock, par value \$.01 per share							825,142	I	By the Jonas Foundation
Class B Common Stock, par value \$.01 per share							1,657 <u>(1)</u>	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	12/08/2006	G	V	48,750	D	\$0	1,180,592	D	
Class B Common Stock, par value \$.01 per share	12/20/2006	S		180,000	D	\$ 12.7992	1,020,000	I	By Howard S. and Deborah Jonas Foundation
	12/20/2006	G	V	3,750	D	\$ 0	1,176,842	D	

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Class B Common Stock, par value \$.01 per share Class B

Common

Stock, par value 12/21/2006

S 100,000 D \$ 12.8527 1,076,842

\$.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNu	ımber	Expiration D	ate	Amou	ınt of	Derivative	1
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) De	erivativ	e		Secur	rities	(Instr. 5)	
	Derivative				Se	curities			(Instr.	. 3 and 4)		
	Security				Ac	equired						1
					(A) or						1
					Di	sposed						
					of	(D)						
					(In	ıstr. 3,						
					4,	and 5)						
										Amount		
							Date	Expiration	m: d	or		
							Exercisable	Date	Title	Number		
				~ .	/.					of		
				Code	V (A	(D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner rune, runicus	Director	10% Owner	Officer	Other				
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board					

Reporting Owners 3

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Signatures

Joyce J. Mason, by Power of Attorney

12/22/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of November 30, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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