

Korgav Ibrahim
 Form 4
 November 02, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Korgav Ibrahim

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP of Manufacturing

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Stock Option (right to buy)	10/31/2006		M		1,562	A	\$ 2	1,563	D
Stock Option (right to buy)	10/31/2006		M		4,219	A	\$ 12	5,782	D
Stock Option (right to buy)	10/31/2006		M		782	A	\$ 6.04	6,564	D

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Stock Option (right to buy)	10/31/2006	M	4,060	A	\$ 12.65	10,624	D
Stock Option (right to buy)	10/31/2006	M	1,877	A	\$ 12.49	12,501	D
Common Stock	10/31/2006	S ⁽¹⁾	12,500	D	\$ 20.1173 <u>(2)</u>	1	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2	10/31/2006		M	781	03/04/2003	03/03/2013	Common Stock	1,300
Stock Option (right to buy)	\$ 2	10/31/2006		M	781	01/20/2004	01/19/2014	Common Stock	4,400
Stock Option (right to buy)	\$ 12	10/31/2006		M	4,219	07/01/2005	07/08/2014	Common Stock	7,500
Stock Option (right to buy)	\$ 6.04	10/31/2006		M	782	10/31/2006	10/26/2014	Common Stock	7,000

Stock Option (right to buy)	\$ 12.65	10/31/2006	M	4,060	10/31/2006	04/19/2015	Common Stock	12,6
Stock Option (right to buy)	\$ 12.49	10/31/2006	M	1,877	10/31/2006	04/25/2015	Common Stock	9,1
Stock Option (right to buy)	\$ 19.83	10/31/2006	A	9,916	10/31/2007 ⁽³⁾	10/30/2016	Common Stock	9,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Korgav Ibrahim 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043			Senior VP of Manufacturing	

Signatures

/s/ Roland Cortes (Atty-In-Fact for Ibrahim Korgav) 11/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.
- (2) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$19.83 to \$20.45.
- (3) This option will vest and become exercisable with respect to 25% of the shares subject to the option on October 31, 2007, and with respect to 1/36 of the remaining shares subject to such option at the end of each calendar month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.