

CUTERA INC
Form 4
November 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTILLI RONALD J

(Last) (First) (Middle)
C/O CUTERA, INC., 3240
BAYSHORE BLVD.

(Street)

BRISBANE, CA 94005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CUTERA INC [CUTR]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CFO & VP of Finance and Admin.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2005	11/01/2005	M		575	A	\$ 4.25	9,786	D	
Common Stock	11/01/2005	11/01/2005	S ⁽²⁾		575	D	\$ 27.5	9,211	D	
Common Stock	11/02/2005	11/02/2005	M		1,678	A	\$ 4.25	10,889	D	
Common Stock	11/02/2005	11/02/2005	S ⁽²⁾		1,678	D	\$ 33.0235	9,211	D	
Common Stock	11/02/2005	11/02/2005	M		2,747	A	\$ 4.25	11,958	D	

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Common Stock	11/02/2005	11/02/2005	S ⁽²⁾	2,747	D	\$ 33.0235	9,211	D
Common Stock	11/02/2005	11/02/2005	M	5,000	A	\$ 4.25	14,211	D
Common Stock	11/02/2005	11/02/2005	S ⁽²⁾	5,000	D	\$ 33.02	9,211 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 4.25	11/01/2005		M	575	06/01/2003 ⁽¹⁾	08/07/2012	Common Stock	575
Employee Stock Option (Right to Buy)	\$ 4.25	11/02/2005		M	1,678	06/01/2003 ⁽¹⁾	08/07/2012	Common Stock	1,678
Employee Stock Option (Right to Buy)	\$ 4.25	11/02/2005		M	2,747	06/01/2004 ⁽¹⁾	08/13/2013	Common Stock	2,747
Employee Stock Option (Right to Buy)	\$ 4.25	11/02/2005		M	5,000	06/01/2004 ⁽¹⁾	08/13/2013	Common Stock	5,000

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANTILLI RONALD J C/O CUTERA, INC. 3240 BAYSHORE BLVD. BRISBANE, CA 94005			CFO & VP of Finance and Admin.	

Signatures

/s/ Ronald J. Santilli	11/03/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.
- (2) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on August 27, 2005.
- (3) Includes 1,535 shares acquired under the Cutera stock purchase plan on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.