

XEROX CORP
Form 4
November 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOTRONI HECTOR J

(Last) (First) (Middle)
800 LONG RIDGE ROAD, P. O.
BOX 1600
(Street)

STAMFORD, CT 06904

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
XEROX CORP [XRX]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/03/2005		J ⁽⁴⁾	V 15,333 A	\$ 0 ⁽³⁾ 129,735.7078	D	
Common Stock	01/03/2005		F ⁽⁴⁾	V 5,143 D	\$ 0 ⁽³⁾ 124,592.7078	D	
Common Stock	10/31/2005		M ⁽⁵⁾	81,000 A	\$ 0 ⁽³⁾ 205,592.7078	D	
Common Stock	10/31/2005		J ⁽⁵⁾	28,906 D	\$ 13.31 176,686.7078	D	
Common Stock	10/31/2005		F ⁽⁵⁾	18,553 D	\$ 13.31 158,133.7078	D	

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Common Stock	10/31/2005	S	2,000	D	\$ 13.54	156,133.7078	D	
Common Stock	10/31/2005	S	8,000	D	\$ 13.53	148,133.7078	D	
Common Stock	10/31/2005	S	3,000	D	\$ 13.52	145,133.7078	D	
Common Stock	10/31/2005	S	27,240	D	\$ 13.5	117,893.7078	D	
Common Stock						5,046.14	I	Employee Stock Ownership Plan
Incentive Stock Rights	01/03/2005	J ⁽⁴⁾	V 15,333	D	\$ 0 ⁽³⁾	30,667	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Num Shares
Stock Options	\$ 4.75	10/31/2005		M ⁽⁵⁾	81,000	01/01/2001 ⁽²⁾	12/31/2010	Common Stock	81
Stock Options	\$ 7.885					01/01/2003 ⁽²⁾	12/31/2012	Common Stock	12
Stock Options	\$ 10.365					01/01/2002 ⁽²⁾	12/31/2011	Common Stock	12
Stock Options	\$ 21.7812					01/01/2005	12/31/2009	Common Stock	50
Stock Options	\$ 36.7032					01/01/1999	12/31/2005	Common Stock	47

