

SMART & FINAL INC/DE
Form 4
February 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ETIENNE SNOLLAERTS

(Last) (First) (Middle)
600 CITADEL DRIVE
(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SMART & FINAL INC/DE [SMF]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock, par value \$.01 per share | 02/15/2004 | | A | 23,333 A \$ 0 | 83,760 ⁽²⁾ | D | |
| Common Stock, par value \$.01 per share | | | | | 16,463 | I | 6,771 vested and deferred Smart Shares and 9,692 deferred directors |

shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Options | \$ 6.5 | | | | | 09/16/2005 ⁽¹⁾ | 09/16/2013 | Common | 100,000 |
| Stock Options | \$ 12.89 | | | | | 02/17/2006 ⁽⁷⁾ | 02/17/2014 | Common | 150,000 |
| Stock Options | \$ 9.25 | | | | | 05/04/2001 ⁽³⁾ | 05/04/2009 | Common | 12,500 |
| Stock Options | \$ 3.46 | | | | | 05/22/2005 ⁽⁴⁾ | 05/22/2013 | Common | 4,000 |
| Stock Options | \$ 4.4 | | | | | 02/18/2005 ⁽⁵⁾ | 02/18/2013 | common | 8,000 |
| Stock Options | \$ 8.375 | | | | | 05/01/2002 ⁽⁶⁾ | 05/01/2010 | Common | 4,000 |
| Stock Options | \$ 15.2 | 02/15/2005 | | A | 70,000 | 02/15/2007 | 02/15/2015 | Common | 70,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| ETIENNE SNOLLAERTS 600 CITADEL DRIVE COMMERCE, CA 90040 | X | | CEO & President | |

Signatures

Etienne
Snollaerts

02/16/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported options. 1/3 exercisable on September 16, 2005, 1/3 on September 16, 2006 and 1/3 on September 16, 2007
- (2) Includes 427 directly held shares, 60,000 restricted smart shares granted in 2004 and 23,333 restricted smart shares granted in 2005
- (3) Previously reported vested options
- (4) Previously reported stock options. 1/3 exercisable on 5/22/05, 1/3 on 5/22/06 and 1/3 on 5/22/07.
- (5) Previously reported options. 1/3 exercisable on 2/18/05, 1/3 on 2/18/06 and 1/3 on 2/18/07.
- (6) Previously reported options. 1/3 exercisable on 5/1/2002, 1/3 on 5/1/2003, 1/3 on 5/1/2004.
- (7) Previously reported options. 1/3 exercisable on 2/17 in each of 2006, 2007 & 2008.
- (8) Grant to reporting person of options under the "Company" Long-Term Equity Compensation Plan in a transaction exempt under Rule 16b-3. One-third of the options become exercisable on February 15 in each of 2007, 2008 & 2009 at an exercise price of \$15.20 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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