#### Edgar Filing: BIODELIVERY SCIENCES INTERNATIONAL INC - Form 4

#### BIODELIVERY SCIENCES INTERNATIONAL INC

Form 4 January 21, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**INTERNATIONAL INC [BDSI]** 

**BIODELIVERY SCIENCES** 

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \*

ODONNELL FRANCIS E JR

(First)

709 THE HAMPTONS LANE

(Street)

(State)

(Middle)

(Zip)

(Month/Day/Year) 11/18/2004

Symbol

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

\_X\_\_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

#### **TOWN AND** COUNTRY, MO 63017

								· 1	•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acq	uired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed of	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)		Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
									Through
Common Stock	07/23/2004		M	35,000	A	\$ 1.7	3,289,613	I	trusts and family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired sposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Option	\$ 5.5	03/06/2002		A	26,991		03/06/2002	03/06/2007	Common Stock	26,9
Option	\$ 3.06	10/01/2002		A	8,009		10/01/2001	10/01/2006	Common Stock	8,0
Option	\$ 1.7	07/23/2004		M		35,000	09/26/2004	09/26/2007	Common Stock	35,0
Option	\$ 3.83	08/14/2003		A	35,000		08/14/2003	08/14/2013	Common Stock	35,0
Option	\$ 2.29	07/29/2004		A	35,000		07/29/2004	07/29/2014	Common Stock	35,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
ODONNELL FRANCIS E JR							
709 THE HAMPTONS LANE	X						
TOWN AND COUNTRY MO 63017							

# **Signatures**

Francis E. O'Donnell, Jr. 11/18/2004

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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