

SEAGATE TECHNOLOGY
Form 3
December 03, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Whitmore Robert W
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
11/29/2004

3. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

SEAGATE TECHNOLOGY, 920 DISC DRIVE

(Street)

SCOTTS VALLEY, CA 95066

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Edgar Filing: SEAGATE TECHNOLOGY - Form 3

				Shares		or Indirect (I) (Instr. 5)	
NQ Stock Option	11/22/2001 ⁽¹⁾	07/24/2011	Common Shares	64,435	\$ 2.3	D	Â
NQ Stock Option	01/31/2006 ⁽²⁾	01/31/2012	Common Shares	250,000	\$ 5	D	Â
NQ Stock Option	09/16/2003 ⁽³⁾	09/16/2012	Common Shares	100,000	\$ 10	D	Â
NQ Stock Option	09/16/2006 ⁽⁴⁾	09/16/2012	Common Shares	150,000	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Whitmore Robert W SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTTS VALLEY, CA 95066	Â	Â	Â Sr. Vice President	Â

Signatures

/s/ Roberta S. Cohen for Robert W
Whitmore

12/03/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on November 22, 2001. The balance of the option shares vested proportionally over the 36 months following November 22, 2001.

(1) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five year vesting schedule. One quarter of the option shares vested on January 31, 2006. The balance of the option shares will vest on January 31, 2007.

(2) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. 20% of the option shares vested on September 16 2003. The remaining option shares are vesting and will continue to vest proportionally each month over the 48 months following September 16, 2003.

(3) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. 20% of the option shares will vest on September 16, 2006. The remaining option shares will vest on September 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.