

(Instr. 5)

Employee Stock Option (right to buy)	Â <u>(1)</u>	11/10/2007	Common Shares	1,250	\$ 3.94 <u>(2)</u>	D	Â
Employee Stock Option (right to buy)	Â <u>(1)</u>	07/08/2007	Common Shares	25,000	\$ 3.66 <u>(2)</u>	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	12/18/2008	Common Shares	10,000	\$ 4.4	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BATES WARREN R G 10577 STONEMEADOW DRIVE PARKER,Â COÂ 80134	Â	Â	Â Chief Geologist	Â

Signatures

/s/ Warren R.G.
Bates

11/19/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately
- (2) Exercise price expressed in U.S. dollars based on exchange rate of U.S. \$1.00 to Cdn. \$1.1925 at November 17, 2004.
- (3) The option vested as to 5,000 shares on December 19, 2003 and will vest as to the remaining 5,000 shares on December 19, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.