#### CINCINNATI BELL INC

Form 4

January 05, 2007

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person \* REDFIELD CARL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

CINCINNATI BELL INC [CBB]

Director

10% Owner

221 EAST FOURTH STREET

(First)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

01/03/2007

X\_ Other (specify Officer (give title below) below)

Former Director

(Check all applicable)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Owned

CINCINNATI, OH 45202

(City) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

3. 4. Securities Execution Date, if TransactionAcquired (A) or

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(A)

Code V Amount (D) Price

Disposed of (D)

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year	r) (Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy (5)	\$ 24.5625				12/13/2000	12/13/2010	Common Stock	25,000
Option to Buy (5)	\$ 24.915				04/30/2001	04/30/2011	Common Stock	9,000
Option to Buy (5)	\$ 6.69				04/29/2002	04/29/2012	Common Stock	9,000
Option to Buy (5)	\$ 4.51				04/29/2003	04/29/2013	Common Stock	9,000
Option to Buy (5)	\$ 4.245				04/23/2004	04/23/2014	Common Stock	9,000
Option to Buy (5)	\$ 3.87				04/29/2005	04/29/2015	Common Stock	9,000
Option to Buy (5)	\$ 4.195				04/28/2006	04/28/2016	Common Stock	9,000
Phantom Shares (1)	<u>(2)</u>				<u>(3)</u>	(3)	Common Stock	6,000
Phantom Shares (1)	<u>(2)</u>				<u>(3)</u>	<u>(3)</u>	Common Stock	6,000
Phantom Stock (1)	\$ 4.62	01/03/2007	S	18,000	(4)	<u>(4)</u>	Common Stock	18,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
REDFIELD CARL 221 EAST FOURTH STREET CINCINNATI, OH 45202				Former Director		

# **Signatures**

Redfield	01/05/2007	
**Signature of Reporting Person	Date	

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom shares granted under the Cincinnati Bell Inc. Deferred Compensation Plan for Outside Directors, which is a Rule 16b-3 Plan.
- (2) One for one conversion.
- (3) Phanton shares are payable in cash following retirement or termination of the reporting person's employment/affiliation with the Company.
- (4) Phantom shares are payable in cash as of the first trading day of the new year following retirement or termination of the reporting person's employment/affiliation with the Company. Mr. Redfield resigned from the Company's Board effective November 22, 2006.
- (5) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.