## Edgar Filing: VIRAGEN INC - Form 4

VIRAGEN Form 4	INC											
April 11, 20	)06											
FORM	ЛЛ								APPROVAL			
	N OMB Number:	3235-0287										
Check t if no lor subject Section	to STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF										
Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	or Filed pur ons section 17(	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)											
1. Name and RICE CHA	Symbol	er Name <b>an</b> GEN INC		Trading	5. Relationship of Reporting Person(s) to Issuer							
(Last)					(Check all applicable)							
C/O VIRA 78TH AVI	3. Date of Earliest Transaction (Month/Day/Year) 04/07/2006				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer							
F				4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
PLANTAT	TION, FL 33324						Person	whole than one	reporting			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Benefic	ially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Indirect			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso inforn requir	ned directly ns who res nation cont ed to resp ys a curre	or indirectly. spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	,	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Purchase Option	\$ 0.57	04/07/2006		А		75,000		04/07/2006	04/07/2011	Common Stock	75,000
Common Stock Purchase Option	\$ 0.57	04/07/2006		А		75,000		04/07/2007	04/07/2012	Common Stock	75,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
RICE CHARLES A C/O VIRAGEN, INC. 865 S.W. 78TH AVE.; SUITE 100 PLANTATION, FL 33324	Х		Chief Executive Officer					
Signatures								
Dennis W. Healey, by power of attorney		04/11/2006						
<u>**</u> Signature of Reporting Person		Date						
Explanation of Resp	onse	s:						

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.