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ALTERNATE MARKETING NETWORKS INC
 Form 3
 August 12, 2002

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Section 302(a) of the Securities Exchange Act of 1934 and Section 309 of the Investment Company Act of 1935 of Section 30(f) of the Investment Company Act of 1935

(Print or Type Responses)

1. Name and Address of Reporting Person*
 Fatehdin, Mehnaz
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (month/day/year)
 AUGUST 1, 2002

4. Issuer Name and Ticker Symbol
 ALTERNATE MARKETI

13155 NOEL ROAD, 10th Fl.
 (Street)

3. IRS Number of Reporting Person
 (Voluntary)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director X 10% Owner
 ___ Officer (give title below) ___ Other

DALLAS, TEXAS 75240
 (City) (State) (Zip)

7. In

Table I- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Name of Reporting Person By
Common Stock	2,474,039	I	By K2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 *If the form is filed by more than one reporting person, see Instruction 5(b) (v)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Employee Stock Option (right to buy)	8/1/02	2/1/09	Common Stock	1,243
				\$0.03
				I

Explanation of Responses:

(1) This option vests in four equal annual installments that began on February 1, 2000.

**Signatu

** Intentional misstatements or omissions of facts

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constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number.