

ISTAR FINANCIAL INC
Form 4
November 04, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REISS DALE ANN

(Last) (First) (Middle)

589 KINZIE ISLAND COURT

(Street)

SANIBEL, FL 33957

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ISTAR FINANCIAL INC [SFI]

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Series F Preferred Stock | 11/01/2013 | | P | | 500 ⁽¹⁾ A \$ 22.87 | 1,925 ⁽³⁾ | I By IRA |
| Series F Preferred Stock | 11/04/2013 | | P | | 450 ⁽²⁾ A \$ 22.78 | 1,925 ⁽³⁾ | I By IRA |
| Series E Preferred Stock | | | | | | 2,293 ⁽³⁾ | I By Family Trust |
| Series E Preferred Stock | | | | | | 475 ⁽³⁾ | I By Spouse's IRA |

| | | | |
|--|-----------------------|---|-----------------|
| Series F Preferred Stock | 2,217 ⁽³⁾ | I | By Family Trust |
| Common Stock, par value \$.001 per share | 17,343 ⁽³⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| REISS DALE ANN 589 KINZIE ISLAND COURT SANIBEL, FL 33957 | | X | | |

Signatures

Dale Anne Reiss 11/04/2013
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On November 1, 2013, the Reporting Person acquired beneficial ownership of 500 shares of iStar Series F Preferred Stock through an open market purchase made in her Individual Retirement Account at a price of \$22.87 per share.

(2) On November 4, 2013, the Reporting Person acquired beneficial ownership of 450 shares of iStar Series F Preferred Stock through an open market purchase made in her Individual Retirement Account at a price of \$22.78 per share.

(3) Following these transactions, the Reporting Person is the indirect beneficial owner of 2,768 shares of iStar Series E Preferred Stock and 4,142 shares of iStar Series F Preferred Stock, the direct beneficial owner of 17,343 shares of iStar Common Stock (11,485 of which are vested) awarded pursuant to the iStar Non-Employee Directors' Deferral Plan, and the holder of total of 43,591 Common Stock Equivalents, or CSEs (all of which are vested) awarded pursuant to the iStar Non-Employee Directors' Deferral Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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