HAMLIN CLAY W III

Form 4

January 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HAMLIN CLAY W III

2. Issuer Name and Ticker or Trading

Symbol

CORPORATE OFFICE

5. Relationship of Reporting Person(s) to Issuer

PROPERTIES TRUST [OFC]

(Check all applicable)

6711 COLUMBIA GATEWAY

(Street)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

below)

10% Owner Other (specify Officer (give title

DRIVE, SUITE 300

4. If Amendment, Date Original

01/25/2013

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

COLUMBIA, MD 21046

(City)	(State) (Zip	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units-COPLP	01/25/2013		C	86,530	D	<u>(4)</u>	1,092,844	I	See Footnote (3)
Common Shares-COPT	01/25/2013		M	86,530	A	(1)	94,055	I	See Footnote (2)
Common Shares-COPT	01/25/2013		S	86,530 (5)	D	\$ 27.0804	7,525	D	
Common Units-COPLP	01/28/2013		C	4,687	D	<u>(4)</u>	1,088,157	I	See footnote

								(7)
Common Shares-COPT	01/28/2013	M	4,687	A	<u>(1)</u>	12,212	I	See Footnote
Common Shares-COPT	01/28/2013	S	4,687 (5)	D	\$ 27	7,525	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	, ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

**Signature of Reporting Person

Attorney

Reporting Owner Name / Address	Relationships						
reporting 6 with Future 7 reactess	Director	10% Owner	Officer	Other			
HAMLIN CLAY W III 6711 COLUMBIA GATEWAY DRIVE SUITE 300 COLUMBIA, MD 21046	X						
Signatures							
Karen M. Singer, by Power of							

Reporting Owners 2

01/29/2013

Date

Edgar Filing: HAMLIN CLAY W III - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired through conversion of COPLP Units.
- (2) These shares are owned as follows: 86,530 shares are owned by LBCW Limited Partnership as a result of this conversion and 7,525 shares are owned by Clay W. Hamlin, III.
- (3) The 1,092,844 units are owned as follows: 65,639 by Clay W. Hamlin, III; 905,794 by LBCW; L.P.; and 121,411 by Lynn Hamlin.
- (4) These COPLP Units were converted into Common Shares of COPT.
- (5) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by LBCW, L.P. on December 14, 2011.
- (6) These shares are owned as follows: 4,687 shares are owned by LBCW Limited Partnership as a result of this conversion and 7,525 shares are owned by Clay W. Hamlin, III.
- (7) The 1,088,157 units are owned as follows: 65,639 by Clay W. Hamlin, III; 901,107 by LBCW; L.P.; and 121,411 by Lynn Hamlin.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.