NG DOMINIC Form 4 December 09, 2010

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

3235-0287 Number:

10% Owner

Expires:

January 31, 2005

0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **NG DOMINIC**

2. Issuer Name and Ticker or Trading

Symbol

EAST WEST BANCORP INC [EWBC]

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

(First) EAST WEST BANK, 135 N. LOS

(Middle)

4. If Amendment, Date Original

(Month/Day/Year)

12/07/2010

3. Date of Earliest Transaction

X_ Officer (give title Other (specify below) Chief Executive Officer

6. Individual or Joint/Group Filing(Check

_X__ Director

ROBLES AVE. 7TH FLOOR (Street)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PASADENA, CA 91101

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			C = V		(A) or	D.	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/07/2010		Code V M	Amount 4,967	(D)	Price \$ 12.945	398,427	D	
Common Stock	12/07/2010		S	4,967	D	\$ 18.5004	393,460	D	
Common Stock	12/08/2010		M	4,200	A	\$ 12.945	397,660	D	
Common Stock	12/08/2010		S	4,200	D	\$ 18.2	393,460	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and a Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy)	\$ 12.945	12/07/2010		M	4,967	01/23/2003(1)	01/23/2012	Common Stock	4,967
Employee Stock Option (Right to Buy)	\$ 12.945	12/08/2010		M	4,200	01/23/2003(1)	01/23/2012	Common Stock	4,200

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships					
F 8	Director	10% Owner	Officer	Other		
NG DOMINIC EAST WEST BANK 135 N. LOS ROBLES AVE. 7TH FLOOR PASADENA, CA 91101	X		Chief Executive Officer			

Date

Signatures

Douglas P. Krause,	12/08/2010
Attorney-in-Fact	12/06/2010

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in four equal annual installments beginning on January 23, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.