

SIMON PROPERTY GROUP INC /DE/
Form 4
August 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLOOM DAVID C

2. Issuer Name and Ticker or Trading Symbol
SIMON PROPERTY GROUP INC /DE/ [SPG]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
105 EISENHOWER PKWY.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2008

____ Director
____ Officer (give title below) Other (specify below)
Advisory Director

ROSELAND, NJ 07068

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/06/2008		M		200,000	A	(\$)	200,000	I	Partnership (3)
Common Stock	08/06/2008		S		200,000	D	\$ 95.05	0	I	Partnership (3)
Common Stock	08/11/2008		M		200,000	A	(\$)	200,000	I	Partnership (3)
Common Stock	08/11/2008		S		200,000	D	\$ 100.3	0	I	Partnership (3)

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- Reporting person elected to convert units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of common stock or cash, as selected by the issuer. Common stock was issued for the exchanged units. The closing price of a share of common stock on August 6, 2008 as reported by the New York Stock Exchange was \$95.07 and the closing price on August 11, 2008 was \$100.74
- (1) None
 - (2) As a partner in Woodbury Family Associates, L.P.
 - (3) 1:1
 - (4) Price of non-derivative securities is based on a weighted average price. The stock sale prices range from 95.00 to 95.20 on 8/6/08 and 100.00 to 100.48 on 8/11/08.

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