

HOWE LESLEY H
Form 4
July 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWE LESLEY H

2. Issuer Name and Ticker or Trading Symbol
NUVASIVE INC [NUVA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4545 TOWNE CENTRE COURT

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/29/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN DIEGO, CA 92121

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 07/29/2008 | | M | 9,000 | A \$ 10.75 | 12,000 | D |
| Common Stock ⁽¹⁾ | 07/29/2008 | | S | 9,000 | D \$ 55.06 | 3,000 | D |
| Common Stock | 07/29/2008 | | M | 6,000 | A \$ 19 | 9,000 | D |
| Common Stock ⁽²⁾ | 07/29/2008 | | S | 6,000 | D \$ 55.06 | 3,000 | D |
| Common Stock | 07/29/2008 | | M | 6,000 | A \$ 16.5 | 9,000 | D |
| | 07/29/2008 | | S | 6,000 | D | 3,000 | D |

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Common Stock ⁽³⁾ \$ 55.06

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 10.75 | 07/29/2008 | | M | 9,000 | ⁽⁴⁾ 02/26/2014 | | Common Stock | 9,000 |
| Employee Stock Option (Right to Buy) | \$ 19 | 07/29/2008 | | M | 6,000 | 07/27/2006 07/27/2015 | | Common Stock | 6,000 |
| Employee Stock Option (Right to Buy) | \$ 16.5 | 07/29/2008 | | M | 6,000 | 05/24/2007 05/24/2016 | | Common Stock | 6,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HOWE LESLEY H 4545 TOWNE CENTRE COURT SAN DIEGO, CA 92121 | | X | | |

Signatures

/s/ Jason Hannon,
Attorney-in-fact

07/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold were acquired contemporaneously upon the cashless exercise of a stock option at an exercise price of \$10.75 per share.
 - (2) The shares sold were acquired contemporaneously upon the cashless exercise of a stock option at an exercise price of \$19.00 per share.
 - (3) The shares sold were acquired contemporaneously upon the cashless exercise of a stock option at an exercise price of \$16.50 per share.
- The option is immediately exercisable, but shares purchased upon exercise of such option are subject to repurchase by the Issuer at the
- (4) option exercise price in the event the Reporting Person's services to the Issuer terminate prior to the date the shares vest. The total shares subject to the option vest monthly over four years starting from the grant date of February 26, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.